

Frazier Park Public Utility District

Balance Sheet

02/09/21

As of January 31, 2021

Accrual Basis

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	212,491.19
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,542.47
10003 · Capital Improvement SLA (326)	285,966.15
10004 · Distri Sys Emergency Res (383)	51,838.77
10005 · Capital Improvement Reser (895)	941,897.58
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	9,249.67
10100 · USDA Payment Fund (042)	39,163.13
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,814.27
10121 · USDA Reserve - Loan 2 (872)	73,867.55
10130 · USDA Replacement Fund (917)	116,703.77
19999 · Petty Cash	300.00
10000 · Cash & Cash Equivalents - Other	0.00
Total 10000 · Cash & Cash Equivalents	2,022,834.59
Total Checking/Savings	2,022,834.59
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	2,098.91
Total Accounts Receivable	2,098.91
Other Current Assets	
12001 · A/C Receivable - Water Services	133,420.75
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	925.72
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	6,199.63
12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	49,063.24
Total Other Current Assets	189,658.85
Total Current Assets	2,214,592.35
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,583,638.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	186,344.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,842.90
14034 · Front Counter Enclose	104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
Total 14001 · Buildings & Structures	8,982,319.68

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Accrual Basis

	Jan 31, 21
14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	70,415.50
14133 · Telemetry & Software	20,912.46
14100 · Plant Equipment - Other	12,848.24
Total 14100 · Plant Equipment	337,876.82
14134 · New Pump & Motor	0.00
14200 · Office Equipment	7,080.99
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	193,355.96
14354 · Truck - 2021 F250 4x4 Crew/C	0.00
14411 · Accumulated Depreciation	-4,713,743.46
Total Fixed Assets	4,828,342.61
Other Assets	
14033 · Generator	8,120.61
Total Other Assets	8,120.61
TOTAL ASSETS	7,051,055.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	48,627.90
Total Accounts Payable	48,627.90
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	1,535.32
20014 · California Bank & Tr (TM-7305)	54.99
20020 · Voyager US Bank (0016-0024)	0.00
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	1,590.31

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02/09/21

Accrual Basis

	<u>Jan 31, 21</u>
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	10,345.29
21012 · Wages Payable	10,083.40
21014 · Payroll Taxes Payable	771.36
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	400.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
Total Other Current Liabilities	<u>21,600.05</u>
Total Current Liabilities	71,818.26
Long Term Liabilities	
21010 · USDA Loans Interest Payable	20,301.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	325,000.00
28042 · USDA Loan Dated 12/07/05 #04	800,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,759,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	<u>2,884,000.00</u>
28046 · Current Maturities	0.00
Total Long Term Liabilities	<u>2,904,301.65</u>
Total Liabilities	2,976,119.91
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	882,946.60
Net Income	221,109.76
Total Equity	<u>4,074,935.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,051,055.57</u></u>

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
January 2021

	Jan 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	98,603.47	98,250.00	353.47
40002 · Water Sales - Business	7,900.49	10,500.00	-2,599.51
40004 · Water Sales - Bulk	0.00	45.00	-45.00
40010 · Late Fees	0.00	667.00	-667.00
40011 · Re-Connection Fees	300.00	208.00	92.00
40012 · Credit Card Fees Income	0.00	208.00	-208.00
40014 · Administrative Fee Income	335.00	417.00	-82.00
42600 · Kern County			
42620 · Taxes KC Fund	0.00	4,083.00	-4,083.00
42622 · Standby Assessment KC Fund	0.00	483.00	-483.00
42623 · Delinquent Assessments KC	0.00	104.00	-104.00
Total 42600 · Kern County	0.00	4,670.00	-4,670.00
44012 · Interest Reserve Funds	14.80	25.00	-10.20
45000 · Property Lease/Rental Income	2,111.15	2,083.00	28.15
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	0.00	750.00	-750.00
Total 48000 · Grant Income	0.00	750.00	-750.00
Total Income	109,264.91	117,823.00	-8,558.09
Gross Profit	109,264.91	117,823.00	-8,558.09
Expense			
50003 · FPPUD/LOW Planning Grant	566.66	750.00	-183.34
51022 · Operations-Pump Power Electrica	5,125.18	4,333.00	792.18
51023 · Uniforms-Mats-Towels Expense	0.00	358.00	-358.00
51025 · Distribution System Maintenance	14,826.00	20,833.00	-6,007.00
51026 · Tools Maintenance & Expense	0.00	208.00	-208.00
51032 · Fuel - Vehicle & Equipment	326.00	875.00	-549.00
51081 · Environmental Fees	0.00	167.00	-167.00
51082 · Testing & Lab Fees	492.00	833.00	-341.00
52021 · Equipment Rental	0.00	333.00	-333.00
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	42.89	2,917.00	-2,874.11
52114 · Computer Maintenance	536.80	500.00	36.80
52116 · Equipment Maintenance	0.00	1,667.00	-1,667.00
52118 · Vehicle Maintenance	409.59	208.00	201.59
Total 52110 · Maintenance & Repairs	989.28	5,292.00	-4,302.72
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	5,688.44	7,500.00	-1,811.56
Total 60010 · Wages - Administrative	5,688.44	7,500.00	-1,811.56
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	5,804.06	7,167.00	-1,362.94
60022 · Wages - Operations-Other Staff	10,268.49	14,167.00	-3,898.51
Total 60020 · Wages - Operations	16,072.55	21,334.00	-5,261.45
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	1,790.55	2,883.00	-1,092.45
60102 · Payroll Tax Expense - State	846.43	250.00	596.43
Total 60100 · Payroll Tax Expenses	2,636.98	3,133.00	-496.02
60140 · Employee Mileage Reimbursement	0.00	50.00	-50.00

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
January 2021

	Jan 21	Budget	\$ Over Budget
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	653.17	258.00	395.17
60152 · Payroll Clock & Software	228.16	125.00	103.16
60153 · ADP Retirement Plan Admin Fees	420.00	208.00	212.00
Total 60150 · Payroll Processing Fees	1,301.33	591.00	710.33
60160 · Employee Hiring Expenses	0.00	42.00	-42.00
60200 · Employee Benefits			
60201 · Dental Insurance	613.89	708.00	-94.11
60202 · Medical Insurance	10,564.22	11,350.00	-785.78
60203 · Vision Insurance	162.82	167.00	-4.18
60204 · Workers Comp Insurance	1,002.83	1,375.00	-372.17
Total 60200 · Employee Benefits	12,343.76	13,600.00	-1,256.24
Total 60000 · Wages & Payroll Related Expense	38,043.06	46,250.00	-8,206.94
61005 · Advertising	0.00	50.00	-50.00
61007 · Bad Debt Expense	-699.45	333.00	-1,032.45
61010 · Bank Fees	354.51	25.00	329.51
61014 · Directors' Fees	600.00	750.00	-150.00
61015 · Dues	0.00	958.00	-958.00
62020 · Education & Training	0.00	333.00	-333.00
63560 · Insurance			
63561 · Property Insurance	0.00	421.00	-421.00
63562 · Equipment & Liability Insurance	0.00	1,917.00	-1,917.00
63563 · Director's Bond Policy	0.00	292.00	-292.00
Total 63560 · Insurance	0.00	2,630.00	-2,630.00
63700 · License, Fees, & Permits	50.00	750.00	-700.00
64100 · Meetings Expenses	0.00	46.00	-46.00
64110 · Merchant Credit Card Fees	678.69	567.00	111.69
64710 · Office Expense	443.74	958.00	-514.26
64715 · Office Supplies	154.37	583.00	-428.63
64720 · Covid - PPE, etc.	168.65	125.00	43.65
65005 · Postage/FedEx	389.65	625.00	-235.35
65008 · Printing	0.00	125.00	-125.00
65010 · Professional Services			
65011 · Auditor	0.00	1,667.00	-1,667.00
65015 · Bookkeeper/Accountant	1,075.00	1,100.00	-25.00
65018 · HRS Employee Hotline Services	0.00	382.50	-382.50
65019 · Legal Fees	0.00	1,250.00	-1,250.00
Total 65010 · Professional Services	1,075.00	4,399.50	-3,324.50
65025 · Publications	0.00	8.00	-8.00
66000 · Security Monitoring Expense	240.00	125.00	115.00
66010 · Telephone			
66011 · Answering Service	194.30	167.00	27.30
66015 · Cell Phones	459.42	167.00	292.42
66016 · iPad Internet Service	0.00	50.00	-50.00
66018 · Internet - Office Computers	63.49	92.00	-28.51
66019 · Office Landline	382.81	300.00	82.81
Total 66010 · Telephone	1,100.02	776.00	324.02
66170 · Travel			
66171 · Travel - Lodging	0.00	125.00	-125.00
66172 · Travel - Mileage	0.00	12.50	-12.50
66173 · Travel - Meals	0.00	29.00	-29.00
66174 · Travel - Airlines	0.00	42.00	-42.00
66175 · Travel - Car Rental	0.00	25.00	-25.00
66176 · Travel - Parking	0.00	4.00	-4.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	8.00	-8.00
Total 66170 · Travel	0.00	245.50	-245.50

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
January 2021

	<u>Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
66510 · Utilities			
66511 · Electricity - Offices	169.50	221.00	-51.50
66515 · Gas	0.00	83.00	-83.00
66517 · Trash	132.54	125.00	7.54
Total 66510 · Utilities	<u>468.90</u>	<u>429.00</u>	<u>39.90</u>
Total Expense	<u>65,392.26</u>	<u>95,073.00</u>	<u>-29,680.74</u>
Net Ordinary Income	<u>43,872.65</u>	<u>22,750.00</u>	<u>21,122.65</u>
Net Income	<u>43,872.65</u>	<u>22,750.00</u>	<u>21,122.65</u>

Frazier Park Public Utility District
Profit & Loss YTD Comparison
January 2021

	Jan 21	Jan 20
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	98,603.47	96,738.26
40002 · Water Sales - Business	7,900.49	9,110.60
40010 · Late Fees	0.00	2,194.45
40011 · Re-Connection Fees	300.00	600.00
40012 · Credit Card Fees Income	0.00	612.79
40014 · Administrative Fee Income	335.00	1,550.00
42600 · Kern County		
42620 · Taxes KC Fund	0.00	974.71
42622 · Standby Assessment KC Fund	0.00	233.13
Total 42600 · Kern County	0.00	1,207.84
44012 · Interest Reserve Funds	14.80	37.06
45000 · Property Lease/Rental Income	2,111.15	2,052.57
48000 · Grant Income		
48002 · Grant Income - CA for FPPUD/LOW	0.00	7,100.00
Total 48000 · Grant Income	0.00	7,100.00
Total Income	109,264.91	121,203.57
Gross Profit	109,264.91	121,203.57
Expense		
50003 · FPPUD/LOW Planning Grant	566.66	566.66
51022 · Operations-Pump Power Electrica	5,125.18	3,924.60
51023 · Uniforms-Mats-Towels Expense	0.00	328.43
51025 · Distribution System Maintenance	14,826.00	11,171.34
51026 · Tools Maintenance & Expense	0.00	738.71
51032 · Fuel - Vehicle & Equipment	326.00	540.78
51082 · Testing & Lab Fees	492.00	2,716.00
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	42.89	94.90
52114 · Computer Maintenance	536.80	429.20
52116 · Equipment Maintenance	0.00	852.83
52118 · Vehicle Maintenance	409.59	453.32
Total 52110 · Maintenance & Repairs	989.28	1,830.25
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	5,688.44	5,878.79
Total 60010 · Wages - Administrative	5,688.44	5,878.79
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	5,804.06	5,690.26
60022 · Wages - Operations-Other Staff	10,268.49	10,183.60
Total 60020 · Wages - Operations	16,072.55	15,873.86
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	1,790.55	1,794.58
60102 · Payroll Tax Expense - State	846.43	848.37
Total 60100 · Payroll Tax Expenses	2,636.98	2,642.95
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	653.17	495.53
60152 · Payroll Clock & Software	228.16	112.76
60153 · ADP Retirement Plan Admin Fees	420.00	420.00
Total 60150 · Payroll Processing Fees	1,301.33	1,028.29
60200 · Employee Benefits		
60201 · Dental Insurance	613.89	756.78
60202 · Medical Insurance	10,564.22	12,930.21
60203 · Vision Insurance	162.82	139.56

**Frazier Park Public Utility District
Profit & Loss YTD Comparison
January 2021**

	Jan 21	Jan 20
60204 · Workers Comp Insurance	1,002.83	1,112.75
Total 60200 · Employee Benefits	12,343.76	14,939.30
Total 60000 · Wages & Payroll Related Expense	38,043.06	40,363.19
61007 · Bad Debt Expense	-699.45	336.83
61010 · Bank Fees	354.51	0.00
61014 · Directors' Fees	600.00	700.00
63700 · License, Fees, & Permits	50.00	0.00
64100 · Meetings Expenses	0.00	46.95
64110 · Merchant Credit Card Fees	678.69	493.41
64710 · Office Expense	443.74	971.89
64715 · Office Supplies	154.37	366.11
64720 · Covid - PPE, etc.	168.65	0.00
65005 · Postage/FedEx	389.65	25.70
65010 · Professional Services		
65011 · Auditor	0.00	9,250.00
65015 · Bookkeeper/Accountant	1,075.00	1,025.00
65019 · Legal Fees	0.00	33.00
Total 65010 · Professional Services	1,075.00	10,308.00
66000 · Security Monitoring Expense	240.00	240.00
66010 · Telephone		
66011 · Answering Service	194.30	388.88
66015 · Cell Phones	459.42	157.61
66016 · iPad Internet Service	0.00	49.04
66018 · Internet - Office Computers	63.49	70.80
66019 · Office Landline	382.81	290.55
Total 66010 · Telephone	1,100.02	956.88
66510 · Utilities		
66511 · Electricity - Offices	169.50	491.09
66517 · Trash	132.54	0.00
66510 · Utilities - Other	166.86	0.00
Total 66510 · Utilities	468.90	491.09
Total Expense	65,392.26	77,116.82
Net Ordinary Income	43,872.65	44,086.75
Net Income	43,872.65	44,086.75

Frazier Park Public Utility District

Profit & Loss

January 2021

02/09/21

Accrual Basis

	Jan 21
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	98,603.47
40002 · Water Sales - Business	7,900.49
40011 · Re-Connection Fees	300.00
40014 · Administrative Fee Income	335.00
44012 · Interest Reserve Funds	14.80
45000 · Property Lease/Rental Income	2,111.15
Total Income	109,264.91
Gross Profit	109,264.91
Expense	
50003 · FPPUD/LOW Planning Grant	566.66
51022 · Operations-Pump Power Electrica	5,125.18
51025 · Distribution System Maintenance	14,826.00
51032 · Fuel - Vehicle & Equipment	326.00
51082 · Testing & Lab Fees	492.00
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	42.89
52114 · Computer Maintenance	536.80
52118 · Vehicle Maintenance	409.59
Total 52110 · Maintenance & Repairs	989.28
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,688.44
Total 60010 · Wages - Administrative	5,688.44
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,804.06
60022 · Wages - Operations-Other Staff	10,268.49
Total 60020 · Wages - Operations	16,072.55
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,790.55
60102 · Payroll Tax Expense - State	846.43
Total 60100 · Payroll Tax Expenses	2,636.98
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	653.17
60152 · Payroll Clock & Software	228.16
60153 · ADP Retirement Plan Admin Fees	420.00
Total 60150 · Payroll Processing Fees	1,301.33
60200 · Employee Benefits	
60201 · Dental Insurance	613.89
60202 · Medical Insurance	10,564.22
60203 · Vision Insurance	162.82
60204 · Workers Comp Insurance	1,002.83
Total 60200 · Employee Benefits	12,343.76
Total 60000 · Wages & Payroll Related Expense	38,043.06
61007 · Bad Debt Expense	-699.45
61010 · Bank Fees	354.51
61014 · Directors' Fees	600.00
63700 · License, Fees, & Permits	50.00
64110 · Merchant Credit Card Fees	678.69
64710 · Office Expense	443.74
64715 · Office Supplies	154.37
64720 · Covid - PPE, etc.	168.65
65005 · Postage/FedEx	389.65

Frazier Park Public Utility District
Profit & Loss
January 2021

	Jan 21
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,075.00
Total 65010 · Professional Services	1,075.00
66000 · Security Monitoring Expense	240.00
66010 · Telephone	
66011 · Answering Service	194.30
66015 · Cell Phones	459.42
66018 · Internet - Office Computers	63.49
66019 · Office Landline	382.81
Total 66010 · Telephone	1,100.02
66510 · Utilities	
66511 · Electricity - Offices	169.50
66517 · Trash	132.54
66510 · Utilities - Other	166.86
Total 66510 · Utilities	468.90
Total Expense	65,392.26
Net Ordinary Income	43,872.65
Net Income	43,872.65
