

Frazier Park Public Utility District
Balance Sheet
As of July 31, 2020

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	93,203.51
10002 · Gen Fd Pre-USDA Loan 1 (1215)	219,692.47
10003 · Contingency Fund (326)	285,929.23
10004 · Capital Replacmnt Reserve (383)	70,028.06
10005 · Emergency Reserve (895)	900,000.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10100 · USDA Payment Fund (042)	150,000.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,830.69
10121 · USDA Reserve - Loan 2 (872)	69,926.62
10130 · UDSA Replacement Fund (917)	108,167.64
19999 · Petty Cash	300.00
Total 10000 · Cash & Cash Equivalents	1,969,078.26
Total Checking/Savings	1,969,078.26
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	1,952.57
Total Accounts Receivable	1,952.57
Other Current Assets	
12001 · A/C Receivable - Water Services	137,681.85
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	559.07
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	6,199.63
12999 · Bad Debt Loss	-750.49
13000 · Inventory	49,063.24
Total Other Current Assets	193,553.30
Total Current Assets	2,164,584.13
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	186,344.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,842.90
14034 · Front Counter Enclosure	3,104.00
14050 · USDA Project	0.00
Total 14001 · Buildings & Structures	8,928,281.68

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	Jul 31, 20
14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	70,415.50
14133 · Telemetry & Software	20,912.46
Total 14100 · Plant Equipment	325,028.58
14200 · Office Equipment	7,080.99
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
Total 14300 · Vehicles	193,355.96
14411 · Accumulated Depreciation	-4,713,743.46
Total Fixed Assets	4,761,456.37
Other Assets	
14033 · Generator	8,120.61
Total Other Assets	8,120.61
TOTAL ASSETS	6,934,161.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	24,453.83
Total Accounts Payable	24,453.83
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	3,968.09
20014 · California Bank & Tr (TM-7305)	0.00
20020 · Voyager US Bank (0016-0024)	0.00
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	3,968.09

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	Jul 31, 20
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	10,345.29
21012 · Wages Payable	10,083.40
21014 · Payroll Taxes Payable	771.36
21020 · Customer Deposit Payable	400.00
22000 · Accrued Legal expense	0.00
Total Other Current Liabilities	21,600.05
Total Current Liabilities	50,021.97
Long Term Liabilities	
21010 · USDA Loans Interest Payable	20,301.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	330,000.00
28042 · USDA Loan Dated 12/07/05 #04	820,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,797,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	2,947,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	2,967,301.65
Total Liabilities	3,017,323.62
Equity	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	888,290.16
Net Income	57,668.03
Total Equity	3,916,837.49
TOTAL LIABILITIES & EQUITY	6,934,161.11

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
July 2020

	Jul 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	108,134.03	98,250.00	9,884.03
40002 · Water Sales - Business	13,793.33	10,500.00	3,293.33
40004 · Water Sales - Bulk	0.00	45.00	-45.00
40010 · Late Fees	0.00	667.00	-667.00
40011 · Re-Connection Fees	15.00	209.00	-194.00
40012 · Credit Card Fees Income	0.00	209.00	-209.00
40013 · New Connection Fees	0.00	200.00	-200.00
40014 · Administrative Fee Income	-52.00	417.00	-469.00
42600 · Kern County			
42620 · Taxes KC Fund	0.00	4,084.00	-4,084.00
42622 · Standby Assessment KC Fund	0.00	484.00	-484.00
42623 · Delinquent Assessments KC	0.00	104.00	-104.00
Total 42600 · Kern County	0.00	4,672.00	-4,672.00
44012 · Interest Reserve Funds	15.74	25.00	-9.26
45000 · Property Lease/Rental Income	2,052.57	2,084.00	-31.43
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	0.00	750.00	-750.00
Total 48000 · Grant Income	0.00	750.00	-750.00
Total Income	123,958.67	118,028.00	5,930.67
Expense			
50003 · FPPUD/LOW Planning Grant	700.00	750.00	-50.00
51022 · Operations-Pump Power Electrica	4,878.66	4,334.00	544.66
51023 · Uniforms-Mats-Towels Expense	526.06	359.00	167.06
51025 · Distribution System Maintenance	19,506.18	20,834.00	-1,327.82
51026 · Tools Maintenance & Expense	0.00	209.00	-209.00
51032 · Fuel - Vehicle & Equipment	1,459.48	875.00	584.48
51081 · Environmental Fees	0.00	167.00	-167.00
51082 · Testing & Lab Fees	117.00	834.00	-717.00
52021 · Equipment Rental	0.00	334.00	-334.00
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	0.00	2,917.00	-2,917.00
52114 · Computer Maintenance	472.80	500.00	-27.20
52116 · Equipment Maintenance	476.93	1,667.00	-1,190.07
52118 · Vehicle Maintenance	585.44	209.00	376.44
Total 52110 · Maintenance & Repairs	1,535.17	5,293.00	-3,757.83
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	5,787.80	7,500.00	-1,712.20
Total 60010 · Wages - Administrative	5,787.80	7,500.00	-1,712.20
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	5,690.26	7,167.00	-1,476.74
60022 · Wages - Operations-Other Staff	6,174.60	14,167.00	-7,992.40
Total 60020 · Wages - Operations	11,864.86	21,334.00	-9,469.14
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	1,371.45	2,884.00	-1,512.55
60102 · Payroll Tax Expense - State	199.92	250.00	-50.08
Total 60100 · Payroll Tax Expenses	1,571.37	3,134.00	-1,562.63
60140 · Employee Mileage Reimbursement	0.00	50.00	-50.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	389.25	259.00	130.25
60152 · Payroll Clock & Software	111.44	125.00	-13.56
60153 · ADP Retirement Plan Admin Fees	412.00	209.00	203.00
Total 60150 · Payroll Processing Fees	912.69	593.00	319.69

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
July 2020

	Jul 20	Budget	\$ Over Budget
60160 · Employee Hiring Expenses	488.42	42.00	446.42
60200 · Employee Benefits			
60201 · Dental Insurance	90.21	709.00	-618.79
60202 · Medical Insurance	1,721.25	11,350.00	-9,628.75
60203 · Vision Insurance	23.26	167.00	-143.74
60204 · Workers Comp Insurance	-588.29	1,375.00	-1,963.29
60205 · Employee Medical Expenses	200.00	0.00	200.00
Total 60200 · Employee Benefits	1,446.43	13,601.00	-12,154.57
Total 60000 · Wages & Payroll Related Expense	22,071.57	46,254.00	-24,182.43
61005 · Advertising	0.00	50.00	-50.00
61007 · Bad Debt Expense	0.00	334.00	-334.00
61010 · Bank Fees	30.00	25.00	5.00
61014 · Directors' Fees	1,066.67	750.00	316.67
61015 · Dues	0.00	959.00	-959.00
62020 · Education & Training	150.00	334.00	-184.00
63560 · Insurance			
63561 · Property Insurance	5,054.61	422.00	4,632.61
63562 · Equipment & Liability Insurance	0.00	1,917.00	-1,917.00
63563 · Director's Bond Policy	0.00	292.00	-292.00
Total 63560 · Insurance	5,054.61	2,631.00	2,423.61
63700 · License, Fees, & Permits	0.00	750.00	-750.00
64100 · Meetings Expenses	118.37	46.00	72.37
64110 · Merchant Credit Card Fees	548.34	567.00	-18.66
64710 · Office Expense	352.69	959.00	-606.31
64715 · Office Supplies	540.68	584.00	-43.32
64720 · Covid - PPE, etc.	256.77	125.00	131.77
65005 · Postage/FedEx	2,412.35	625.00	1,787.35
65008 · Printing	0.00	125.00	-125.00
65010 · Professional Services			
65011 · Auditor	0.00	1,667.00	-1,667.00
65015 · Bookkeeper/Accountant	1,000.00	1,000.00	0.00
65016 · HRS Ongoing Support Services	2,050.00	2,050.00	0.00
65017 · HRS Employee Policy Handbook	695.00	695.00	0.00
65018 · HRS Employee Hotline Services	382.50	382.50	0.00
65019 · Legal Fees	0.00	1,250.00	-1,250.00
Total 65010 · Professional Services	4,127.50	7,044.50	-2,917.00
65025 · Publications	0.00	9.00	-9.00
66000 · Security Monitoring Expense	240.00	125.00	115.00
66010 · Telephone			
66011 · Answering Service	0.00	167.00	-167.00
66015 · Cell Phones	69.87	167.00	-97.13
66016 · iPad Internet Service	54.56	50.00	4.56
66018 · Internet - Office Computers	90.41	92.00	-1.59
66019 · Office Landline	0.00	300.00	-300.00
Total 66010 · Telephone	214.84	776.00	-561.16
66170 · Travel			
66171 · Travel - Lodging	0.00	125.00	-125.00
66172 · Travel - Mileage	0.00	12.50	-12.50
66173 · Travel - Meals	0.00	30.00	-30.00
66174 · Travel - Airlines	0.00	42.00	-42.00
66175 · Travel - Car Rental	0.00	25.00	-25.00
66176 · Travel - Parking	0.00	5.00	-5.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	9.00	-9.00
Total 66170 · Travel	0.00	248.50	-248.50
66510 · Utilities			
66511 · Electricity - Offices	227.38	221.00	6.38
66515 · Gas	0.00	84.00	-84.00

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
July 2020

	Jul 20	Budget	\$ Over Budget
66517 · Trash	37.00	125.00	-88.00
Total 66510 · Utilities	283.70	430.00	-146.30
Total Expense	66,290.64	97,740.00	-31,449.36
Net Ordinary Income	57,668.03	20,288.00	37,380.03
Net Income	57,668.03	20,288.00	37,380.03

Frazier Park Public Utility District
Profit & Loss YTD Comparison - 2020/2021
July 2020

	Jul 20	Jul 19
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	108,134.03	103,471.92
40002 · Water Sales - Business	13,793.33	13,539.64
40010 · Late Fees	0.00	2,138.11
40011 · Re-Connection Fees	15.00	800.00
40012 · Credit Card Fees Income	0.00	861.27
40014 · Administrative Fee Income	-52.00	1,696.10
42600 · Kern County		
42620 · Taxes KC Fund	0.00	510.41
42622 · Standby Assessment KC Fund	0.00	165.54
Total 42600 · Kern County	0.00	675.95
44012 · Interest Reserve Funds	15.74	38.65
45000 · Property Lease/Rental Income	2,052.57	1,995.70
Total Income	123,958.67	125,217.34
Expense		
50000 · Prop 218 Expenses	100.00	0.00
50003 · FPPUD/LOW Planning Grant	700.00	400.00
51022 · Operations-Pump Power Electrica	4,878.66	3,401.19
51023 · Uniforms-Mats-Towels Expense	526.06	0.00
51025 · Distribution System Maintenance	19,506.18	102,175.56
51032 · Fuel - Vehicle & Equipment	1,459.48	1,236.97
51081 · Environmental Fees	0.00	534.64
51082 · Testing & Lab Fees	117.00	1,228.00
52021 · Equipment Rental	0.00	116.64
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	0.00	109.33
52114 · Computer Maintenance	472.80	409.99
52116 · Equipment Maintenance	476.93	0.00
52118 · Vehicle Maintenance	585.44	25.45
Total 52110 · Maintenance & Repairs	1,535.17	544.77
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	5,787.80	9,024.58
Total 60010 · Wages - Administrative	5,787.80	9,024.58
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	5,690.26	10,285.32
60022 · Wages - Operations-Other Staff	6,174.60	13,425.66
Total 60020 · Wages - Operations	11,864.86	23,710.98
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	1,371.45	2,497.53
60102 · Payroll Tax Expense - State	199.92	0.00
Total 60100 · Payroll Tax Expenses	1,571.37	2,497.53
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	389.25	237.70
60152 · Payroll Clock & Software	111.44	112.76
60153 · ADP Retirement Plan Admin Fees	412.00	210.00
Total 60150 · Payroll Processing Fees	912.69	560.46
60160 · Employee Hiring Expenses	488.42	140.00
60200 · Employee Benefits		
60201 · Dental Insurance	90.21	433.47
60202 · Medical Insurance	1,721.25	7,104.81
60203 · Vision Insurance	23.26	116.30
60204 · Workers Comp Insurance	-588.29	1,430.25
60205 · Employee Medical Expenses	200.00	646.73

Frazier Park Public Utility District
Profit & Loss YTD Comparison - 2020/2021
July 2020

	Jul 20	Jul 19
Total 60200 · Employee Benefits	1,446.43	9,731.56
Total 60000 · Wages & Payroll Related Expense	22,071.57	45,665.11
61007 · Bad Debt Expense	0.00	-11.03
61010 · Bank Fees	30.00	0.00
61014 · Directors' Fees	1,066.67	800.00
61015 · Dues	0.00	105.00
62020 · Education & Training	150.00	175.00
63560 · Insurance		
63561 · Property Insurance	5,054.61	4,578.35
Total 63560 · Insurance	5,054.61	4,578.35
64100 · Meetings Expenses	118.37	134.07
64110 · Merchant Credit Card Fees	548.34	647.89
64710 · Office Expense	352.69	1,055.00
64715 · Office Supplies	540.68	1,217.05
64720 · Covid - PPE, etc.	256.77	0.00
65005 · Postage/FedEx	2,412.35	1,398.62
65008 · Printing	0.00	45.55
65010 · Professional Services		
65015 · Bookkeeper/Accountant	1,000.00	1,000.00
65016 · HRS Ongoing Support Services	2,050.00	0.00
65017 · HRS Employee Policy Handbook	695.00	0.00
65018 · HRS Employee Hotline Services	382.50	0.00
65019 · Legal Fees	0.00	530.00
Total 65010 · Professional Services	4,127.50	1,530.00
66000 · Security Monitoring Expense	240.00	240.00
66010 · Telephone		
66011 · Answering Service	0.00	148.11
66015 · Cell Phones	69.87	197.96
66016 · iPad Internet Service	54.56	0.00
66018 · Internet - Office Computers	90.41	63.25
66019 · Office Landline	0.00	237.73
Total 66010 · Telephone	214.84	647.05
66510 · Utilities		
66511 · Electricity - Offices	227.38	200.51
66515 · Gas	0.00	20.98
66517 · Trash	37.00	208.06
66510 · Utilities - Other	19.32	0.00
Total 66510 · Utilities	283.70	429.55
Total Expense	66,290.64	168,294.98
Net Ordinary Income	57,668.03	-43,077.64
Net Income	57,668.03	-43,077.64

Frazier Park Public Utility District
Profit & Loss
 July 2020

	Jul 20
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	108,134.03
40002 · Water Sales - Business	13,793.33
40011 · Re-Connection Fees	15.00
40014 · Administrative Fee Income	-52.00
44012 · Interest Reserve Funds	15.74
45000 · Property Lease/Rental Income	2,052.57
Total Income	123,958.67
Expense	
50000 · Prop 218 Expenses	100.00
50003 · FPPUD/LOW Planning Grant	700.00
51022 · Operations-Pump Power Electrica	4,878.66
51023 · Uniforms-Mats-Towels Expense	526.06
51025 · Distribution System Maintenance	19,506.18
51032 · Fuel - Vehicle & Equipment	1,459.48
51082 · Testing & Lab Fees	117.00
52110 · Maintenance & Repairs	
52114 · Computer Maintenance	472.80
52116 · Equipment Maintenance	476.93
52118 · Vehicle Maintenance	585.44
Total 52110 · Maintenance & Repairs	1,535.17
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,787.80
Total 60010 · Wages - Administrative	5,787.80
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,690.26
60022 · Wages - Operations-Other Staff	6,174.60
Total 60020 · Wages - Operations	11,864.86
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,371.45
60102 · Payroll Tax Expense - State	199.92
Total 60100 · Payroll Tax Expenses	1,571.37
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	389.25
60152 · Payroll Clock & Software	111.44
60153 · ADP Retirement Plan Admin Fees	412.00
Total 60150 · Payroll Processing Fees	912.69
60160 · Employee Hiring Expenses	488.42
60200 · Employee Benefits	
60201 · Dental Insurance	90.21
60202 · Medical Insurance	1,721.25
60203 · Vision Insurance	23.26
60204 · Workers Comp Insurance	-588.29
60205 · Employee Medical Expenses	200.00
Total 60200 · Employee Benefits	1,446.43
Total 60000 · Wages & Payroll Related Expense	22,071.57
61010 · Bank Fees	30.00
61014 · Directors' Fees	1,066.67
62020 · Education & Training	150.00

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Accrual Basis

Frazier Park Public Utility District
Profit & Loss
July 2020

	Jul 20
63560 · Insurance	
63561 · Property Insurance	5,054.61
Total 63560 · Insurance	5,054.61
64100 · Meetings Expenses	118.37
64110 · Merchant Credit Card Fees	548.34
64710 · Office Expense	352.69
64715 · Office Supplies	540.68
64720 · Covid - PPE, etc.	256.77
65005 · Postage/FedEx	2,412.35
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
65016 · HRS Ongoing Support Services	2,050.00
65017 · HRS Employee Policy Handbook	695.00
65018 · HRS Employee Hotline Services	382.50
Total 65010 · Professional Services	4,127.50
66000 · Security Monitoring Expense	240.00
66010 · Telephone	
66015 · Cell Phones	69.87
66016 · iPad Internet Service	54.56
66018 · Internet - Office Computers	90.41
Total 66010 · Telephone	214.84
66510 · Utilities	
66511 · Electricity - Offices	227.38
66517 · Trash	37.00
66510 · Utilities - Other	19.32
Total 66510 · Utilities	283.70
Total Expense	66,290.64
Net Ordinary Income	57,668.03
Net Income	57,668.03