

Frazier Park Public Utility District

Balance Sheet

As of April 30, 2024

Accrual Basis

Apr 30, 24

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents

10001 · Revenue/Operating Fund (1961)	15,594.93
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	83,753.72
10003 · Capital Improvement SLA (326)	306,029.32
10004 · Distri Sys Emergency Res (383)	135,665.59
10005 · Capital Improvement Reser (895)	1,131,175.56
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	99.92
10030 · Meter/Well Supply Proj (7644)	103.44
10035 · Pipeline Replace Proj (7651)	0.00
10100 · USDA Payment Fund (042)	75,631.48
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserv Mnthly Loan 1 (122)	73,644.08
10121 · USDA Reserve Qtrly Loan 2 (872)	93,488.15
10130 · USDA Replacement Fund (917)	137,714.59
19998 · Petty Cash Box	400.00
19999 · Account Receivable Cash Drawer	300.00
10000 · Cash & Cash Equivalents - Other	0.00

Total 10000 · Cash & Cash Equivalents 2,053,600.82

Total Checking/Savings 2,053,600.82

Accounts Receivable

12000 · A/C Receivable - Leases, etc. 87.76

Total Accounts Receivable 87.76

Other Current Assets

12001 · A/C Receivable - Water Services	130,187.77
12099 · Misc Receivable	0.04
12003 · Covid Pandemic Relief Fund	0.00
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	1,000.00
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	-10,574.78
12100 · Inventory Asset	0.00
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24

Total Other Current Assets 145,662.78

Total Current Assets 2,199,351.36

Fixed Assets

14018 · Construction in Progress	
14600 · CalOES Generator Project	356,068.61
14650 · FPPUD/LOW Planning Project	773,920.92
14670 · Meter/Well5/7Rpl Project	92,115.68

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14680 · Pipeline Location/Repl Project	2,591.00
14018 · Construction in Progress - Other	0.00
Total 14018 · Construction in Progress	1,224,696.21
14001 · Buildings & Structures	
14019 · Other Physical Property	0.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · (COC County) Signage Project	51,842.90
14034 · Front Counter Enclosre	3,104.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
Total 14001 · Buildings & Structures	164,879.81
14012 · Corporate Yard Site	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	21,522.81
Total 14012 · Corporate Yard Site	45,630.32
14017 · General Plant	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	8,466.25
Total 14017 · General Plant	11,334.11
14000 · Land & Land Rights	
14048 · Arroyo Trail Dirt Lot	0.00
14044 · Cold Springs Canyon Site	0.00
14064 · Corporate Yard 4001 Park Dr	0.00
14037 · Elm Tank Site (1)	0.00
14038 · Elm Tank Site (2)	0.00
14059 · Encino Trail Empty Parcel Lot	0.00
14049 · FMPR (1) Sign	0.00
14055 · FMPR (2) Sign	0.00
14056 · FMPR (3) Sign	0.00
14057 · FMPR (4) Sign	0.00
14067 · FMPR Empty Parcel Lot	0.00
14039 · Harrison Tank Site	0.00
14068 · Idaho Trail (Gate to Sam Young)	0.00
14061 · Main FPPUD 4016 Park Dr	0.00
14062 · Main FPPUD 4020 Park Dr	0.00
14063 · Main FPPUD 4024 Park Dr	0.00
14042 · Monte Vista Well Site	0.00
14045 · North End Drive (1)	0.00
14046 · North End Drive (2)	0.00
14066 · Parcel B West (Nort East End)	0.00
14040 · Pine Canyon #1 Tank Site (1)	0.00
14060 · Pine Canyon #1 Tank Site (2)	0.00
14041 · Pine Canyon #2 Tank Site	0.00
14065 · Pine Canyon Springs Site Lot	0.00
14043 · Sam Young Tank Site	0.00

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14069 · Termino Trail Creekbed	0.00
14047 · Well #5 Site Lot	0.00
14058 · Well #5 Site West	0.00
14030 · Wolfe Tank Site	0.00
14000 · Land & Land Rights - Other	21,452.62
Total 14000 · Land & Land Rights	21,452.62
14200 · Office Equipment/Furniture	
14215 · American Busn Security System	16,475.21
14213 · Canon Scanner DR-M260	0.00
14211 · Dell Computers	0.00
14214 · Digital Camera	0.00
14212 · Lorex Security Cameras	0.00
14210 · Safe SN#939949	0.00
14200 · Office Equipment/Furniture - Other	5,799.54
Total 14200 · Office Equipment/Furniture	22,274.75
14500 · Other Property/Tools	
14141 · Subsurface LD7 Water Leak Det	1,756.18
14140 · Drone Equipment	3,091.73
14101 · Radiodetection Locator	8,974.10
14500 · Other Property/Tools - Other	0.00
Total 14500 · Other Property/Tools	13,822.01
14100 · Plant Equipment	
14138 · 75g Transfer Tank/Fuel Pump(JA)	1,461.35
14137 · Allis Chalmer Dozer 1941 (195)	0.00
14136 · Backhoe 580C - scrap	0.00
14135 · JD Backhoe Loader 9/2022	125,682.61
14033 · Generator	8,120.61
14123 · Lincoln Welder	0.00
14121 · F Trailer - scrap	0.00
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14155 · 4" Honda Trash Pump	3,532.82
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	0.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Sifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	
14132a · Brush Attachment	0.00
14132 · Track Loader Cat #259B3 compact - Other	70,415.50
Total 14132 · Track Loader Cat #259B3 compact	70,415.50
14100 · Plant Equipment - Other	0.00

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Total 14100 · Plant Equipment	470,119.98
14014 · Source of Supply	
14025 · Pressure Reducing Valves	17,839.82
14015 · Pumping Plant	23,531.23
14003 · Spring - Sam Young Site	0.00
14002 · Spring - Pine Cyn Site	0.00
14102 · Tank - Elm Site	
14102e · Engineering & Contractors	12,736.90
14102b · Elm Booster	5,936.28
14102t · Elm Tank	4,914.40
14102 · Tank - Elm Site - Other	0.00
Total 14102 · Tank - Elm Site	23,587.58
14103 · Tank - Forestry Reservoir Site	0.00
14104 · Tank - Harrison Site	
14104b · Harrison Booster	12,310.92
14104 · Tank - Harrison Site - Other	0.00
Total 14104 · Tank - Harrison Site	12,310.92
14105 · Magee Site	
14105f · Fences	0.00
14105t · Tank	0.00
14105 · Magee Site - Other	0.00
Total 14105 · Magee Site	0.00
14106 · Tank - Parcel B Site	
14106f · Fencing & Gating	0.00
14106 · Tank - Parcel B Site - Other	0.00
Total 14106 · Tank - Parcel B Site	0.00
14107 · Tank - Pine Cyn #1 Site	
14107b · Booster Pump	12,191.07
14107 · Tank - Pine Cyn #1 Site - Other	0.00
Total 14107 · Tank - Pine Cyn #1 Site	12,191.07
14108 · Tank - Pine Cyn #2 Site	11,458.00
14109 · Tank - Sam Young Site	0.00
14007 · Tank - Wolfe Site	
14007e · Engineering & Contractors	37,805.17
14007u · Unknown Elements	16,893.35
14007o · Wolfe Tank - Other	325,372.00
14007b · Booster	17,105.36
14007f · Fences	0.00
14007h · Housing	30,811.16
14007p · Pipes & Valves	1,153.69
14007s · Site	30,336.35
14007t · Tank	0.00
14007 · Tank - Wolfe Site - Other	0.00

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Total 14007 · Tank - Wolfe Site	459,477.08
14010 · Well - #4 Site	4,805.10
14013 · Well - #5 Site	
14013n · Nitrate Analyzer	39,356.49
14013b · Booster	19,511.51
14013w · Well #5	15,963.93
14013 · Well - #5 Site - Other	0.00
Total 14013 · Well - #5 Site	74,831.93
14011 · Well - #6 Site	
14011h · Well 6 - Building Materials	2,464.34
14011s · System Improvement	1,593.71
14011w · Well Project	0.00
14011 · Well - #6 Site - Other	0.00
Total 14011 · Well - #6 Site	4,058.05
14021 · Well - #7 Site	
14021w · Well 7	0.00
14021 · Well - #7 Site - Other	0.00
Total 14021 · Well - #7 Site	0.00
14022 · Well - #8 Site	0.00
14023 · Well - Montevista Site	
14023f · Fences	0.00
14023 · Well - Montevista Site - Other	0.00
Total 14023 · Well - Montevista Site	0.00
14014 · Source of Supply - Other	878,088.43
Total 14014 · Source of Supply	1,522,179.21
14133 · Telemetry/SCADA/ Electrical	59,141.70
14016 · Transmission & Distribution	
14008 · Water Main Replacement	1,200.00
14016a · Arroyo Trail Replacement	0.00
14016c · Canada Trail Replacement	0.00
14016e · Elm Trail Improvements	0.00
14016m · Mead Line Trail Replacement	0.00
14016m2 · Michigan Trail Improvement	0.00
14016m1 · Minnesota Trail Improvements	0.00
14016s · Santa Cruz Trail Improvements	0.00
14016u · New Pipes & Valves	0.00
14016 · Transmission & Distribution - Other	6,304,380.10
Total 14016 · Transmission & Distribution	6,305,580.10
14300 · Vehicles	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00

**Frazier Park Public Utility District
Balance Sheet**

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As of April 30, 2024

	Apr 30, 24
14326 · 1999 Ford F450 Truck	0.00
14340 · Polaris	32,257.38
14341 · Utility Trailer 1980	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · 2017 Ford F550 Dump Truck	64,233.21
14355 · 1993 Ford F700 DumpTrk - scrap	0.00
14300 · Vehicles - Other	-21,800.00
Total 14300 · Vehicles	212,803.71
15100 · Misc Assets	
15121 · Frazier Park Library JE-0613-11	0.00
15120 · Paving - Downtown Beau (316)	0.00
15100 · Misc Assets - Other	0.00
Total 15100 · Misc Assets	0.00
14134 · New Pump & Motor	0.00
14411 · Accumulated Depreciation	-4,770,928.82
Total Fixed Assets	5,302,985.71
Other Assets	0.00
TOTAL ASSETS	7,502,337.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	10,228.23
Total Accounts Payable	10,228.23
Credit Cards	
20015 · California Bank & Tr (JA-0995)	1,691.49
20010 · CB&T (5015) closed	0.00
20011 · CB&T (5114) closed	0.00
20012 · CB&T (2719) closed	0.00
20013 · CB&T (JA-7330) closed	0.00
20014 · California Bank & Tr (TM-7305)	49.57
20016 · CB&T (JA-4502) Cancelled	0.00
20017 · FP Ace Hdw #5801 store acct	0.00
20020 · Voyager US Bank (6289)	64.86
20030 · Office Depot (5089)	-54.56
20031 · Office Depot (3105) closed	0.00
Total Credit Cards	1,751.36
Other Current Liabilities	
21017 · Bridge Loan	0.00
21016 · Employee - Accr Paid Time Off	9,575.00
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	17,367.52

**Frazier Park Public Utility District
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As of April 30, 2024

	Apr 30, 24
21012 · Wages Payable	5,382.40
21013 · Covid Pandemic Funding	0.00
21014 · Payroll Taxes Payable	1,610.53
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
24000 · Payroll Liabilities	0.00
53011 · FICA -Employer	-519.00
Total Other Current Liabilities	33,616.45
Total Current Liabilities	45,596.04
Long Term Liabilities	
21010 · USDA Loans Interest Payable	18,235.65
28040 · USDA Loans Payable	
28044 · Accountant Adjustment	-77,000.00
28041 · USDA Loan Dated 12/07/05 #03	306,376.00
28042 · USDA Loan Dated 12/07/05 #04	755,681.00
28043 · USDA Loan Dated 05/19/11 #06	1,661,024.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	2,646,081.00
28046 · Current Maturities (interest)	77,000.00
Total Long Term Liabilities	2,741,316.65
Total Liabilities	2,786,912.69
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31001 · Suspense-t/b Recategorized	0.00
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,268,291.42
Net Income	476,253.66
Total Equity	4,715,424.38
TOTAL LIABILITIES & EQUITY	7,502,337.07

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

April 2024

	Apr 24
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	95,390.47
40002 · Water Sales - Business	9,322.48
40010 · Late Fees	2,273.99
40011 · Re-Connection Fees	100.95
40012 · Credit Card Fees Income	1,460.00
40014 · Administrative Fee Income	1,093.57
42600 · Kern County	
42620 · Taxes KC Fund	24,578.91
42622 · Standby Assessment KC Fund	1,243.69
42623 · Delinquent Assessments KC	395.47
Total 42600 · Kern County	26,218.07
44012 · Interest Reserve Funds	429.02
45000 · Property Lease/Rental Income	2,606.64
Total Income	138,895.19
Gross Profit	138,895.19
Expense	
61010 · Bank Fees - (check for reimb)	82.00
65013 · Digital/Electronic/Computer Exp	
65014 · Web Site/Computer Services	462.35
Total 65013 · Digital/Electronic/Computer Exp	462.35
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	1,283.30
61013 · Directors Fees - ADHOCs	766.66
Total 61012 · Director's Fees all	2,049.96
51024 · Distribution System	
51025 · Maintenance	3,294.09
51026 · Tool Maintenance & Expense	59.51
Total 51024 · Distribution System	3,353.60
62020 · Education & Training	349.99
51031 · Fuel	
51032 · Fuel - Gas	640.21
51033 · Fuel - Diesel	406.01
Total 51031 · Fuel	1,046.22
63560 · Insurance	
63562 · Equipment & Liability Insurance	11.49
Total 63560 · Insurance	11.49
63640 · Interest Expense	
63641 · Interest Exp - USDA 12/07/05-03	6,187.50
63642 · Interest Exp - USDA 12/07/05-04	15,725.00

**Frazier Park Public Utility District
Profit & Loss**

Accrual Basis

April 2024

	Apr 24
63643 · Interest Exp - USDA 05/19/11-06	21,511.87
Total 63640 · Interest Expense	43,424.37
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	195.00
52118 · Vehicle Maintenance	817.65
Total 52110 · Maintenance & Repairs	1,012.65
64100 · Meetings/Support Expenses	55.99
64110 · Merchant Credit Card Fees	1,793.76
65022 · Property Taxes	45.29
64710 · Office Expense	338.40
64715 · Office Supplies	277.24
65010 · Professional & Contract Service	
65015 · Bookkeeper	3,262.50
65019 · Legal Fees	7,004.41
Total 65010 · Professional & Contract Service	10,266.91
66000 · Security Monitoring Expense	260.00
51082 · Testing & Lab Fees	257.00
66010 · Telephone	
66011 · Answering Service	328.05
66015 · Cell Phones/Satellite Phones	112.76
66018 · Internet - Office Computers	159.77
66019 · Office Landline	190.14
Total 66010 · Telephone	790.72
66510 · Utilities	
51022 · Operations-Pump Power Electrica	7,034.60
66511 · Electricity - Offices	295.30
66515 · Gas	61.40
66517 · Trash/Hauling	83.60
Total 66510 · Utilities	7,474.90
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	11,174.01
Total 60010 · Wages - Administrative	11,174.01
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	10,192.14
60022 · Wages - Operations-Other Staff	22,077.92
Total 60020 · Wages - Operations	32,270.06
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	3,310.21
60102 · Payroll Tax Expense - State	-210.01
Total 60100 · Payroll Tax Expenses	3,100.20

Frazier Park Public Utility District

Profit & Loss

April 2024

Accrual Basis

	<u>Apr 24</u>
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	315.76
60152 · Payroll Clock & Software	113.45
60153 · ADP Retirement Plan Admin Fees	214.00
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Total 60150 · Payroll Processing Fees	643.21
60200 · Employee Benefits	
60201 · Dental Insurance	616.14
60202 · Medical Insurance	10,116.26
60203 · Vision Insurance	186.08
60204 · Workers Comp Insurance	2,908.08
60207 · ADP RS - Employer Match	553.26
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Total 60200 · Employee Benefits	14,379.82
Total 60000 · Wages & Payroll Related Expense	61,567.30
66599 · Transaction t/b Recategorized	-100.00
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Total Expense	134,820.14
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Net Ordinary Income	4,075.05
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Net Income	<u>4,075.05</u>