

Frazier Park Public Utility District
Balance Sheet
As of February 28, 2021

Feb 28, 21

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents

10001 · Revenue/Operating Fund (1961)	180,588.97
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,542.47
10003 · Capital Improvement SLA (326)	285,966.15
10004 · Distri Sys Emergency Res (383)	51,839.57
10005 · Capital Improvement Reser (895)	866,252.40
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	9,249.67
10100 · USDA Payment Fund (042)	39,163.13
10120 · USDA Reserve - Loan 1 (122)	71,814.82
10121 · USDA Reserve - Loan 2 (872)	75,187.22
10130 · USDA Replacement Fund (917)	118,131.67
19999 · Petty Cash	300.00

Total 10000 · Cash & Cash Equivalents 1,918,036.11

Total Checking/Savings 1,918,036.11

Accounts Receivable

12000 · A/C Receivable - Leases, etc. -4,695.05

Total Accounts Receivable -4,695.05

Other Current Assets

12001 · A/C Receivable - Water Services	124,533.21
12004 · Restitution Receivable	800.00
12013 · Prepaid Postage	1,425.72
12030 · Grant Receivable	6,199.63
12999 · Bad Debt Loss	-750.49
13000 · Inventory	49,063.24

Total Other Current Assets 181,271.31

Total Current Assets 2,094,612.37

Fixed Assets

14000 · Land 21,452.62

14001 · Buildings & Structures

14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,651,510.28
14017 · General Plant	98,011.25
14018 · Construction in Progress	186,344.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,842.90
14034 · Front Counter Enclose	104.00

Total 14001 · Buildings & Structures 9,050,191.01

14100 · Plant Equipment

14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Palsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37

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14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	70,415.50
14133 · Telemetry & Software	20,912.46
14100 · Plant Equipment - Other	12,848.24
Total 14100 · Plant Equipment	337,876.82
14134 · New Pump & Motor	15,357.67
14200 · Office Equipment	7,080.99
14300 · Vehicles	
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,262.68
Total 14300 · Vehicles	193,385.43
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14411 · Accumulated Depreciation	-4,713,743.46
Total Fixed Assets	4,961,548.83
Other Assets	
14033 · Generator	8,120.61
Total Other Assets	8,120.61
TOTAL ASSETS	7,064,281.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	6,093.88
Total Accounts Payable	6,093.88
Credit Cards	
20013 · California Bank & Tr (JA-7330)	51.22
Total Credit Cards	51.22
Other Current Liabilities	
21011 · Prepaid Water	10,345.29
21012 · Wages Payable	10,083.40
21014 · Payroll Taxes Payable	771.36
21020 · Customer Deposit Payable	400.00
Total Other Current Liabilities	21,600.05
Total Current Liabilities	27,745.15
Long Term Liabilities	
21010 · USDA Loans Interest Payable	20,301.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	325,000.00
28042 · USDA Loan Dated 12/07/05 #04	800,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,759,000.00
Total 28040 · USDA Loans Payable	2,884,000.00
Total Long Term Liabilities	2,904,301.65
Total Liabilities	2,932,046.80
Equity	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67

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31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	882,946.60
Net Income	<u>278,409.11</u>
Total Equity	<u>4,132,235.01</u>
TOTAL LIABILITIES & EQUITY	<u>7,064,281.81</u>

Frazier Park Public Utility District
Profit & Loss
February 2021

	Feb 21
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	96,774.01
40002 · Water Sales - Business	7,158.85
40014 · Administrative Fee Income	152.59
42600 · Kern County	
42620 · Taxes KC Fund	1,634.98
42622 · Standby Assessment KC Fund	201.13
Total 42600 · Kern County	1,836.11
44012 · Interest Reserve Funds	9.14
45000 · Property Lease/Rental Income	2,111.15
Total Income	108,041.85
Gross Profit	108,041.85
Expense	
50003 · FPPUD/LOW Planning Grant	166.66
51022 · Operations-Pump Power Electrica	5,127.04
51025 · Distribution System Maintenance	6,786.27
51032 · Fuel - Vehicle & Equipment	759.20
51082 · Testing & Lab Fees	104.00
52110 · Maintenance & Repairs	
52114 · Computer Maintenance	342.40
52118 · Vehicle Maintenance	274.98
Total 52110 · Maintenance & Repairs	617.38
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,917.54
Total 60010 · Wages - Administrative	5,917.54
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,804.06
60022 · Wages - Operations-Other Staff	10,362.99
Total 60020 · Wages - Operations	16,167.05
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,778.82
60102 · Payroll Tax Expense - State	652.89
Total 60100 · Payroll Tax Expenses	2,431.71
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	384.26
Total 60150 · Payroll Processing Fees	384.26
60200 · Employee Benefits	
60201 · Dental Insurance	613.89
60202 · Medical Insurance	10,564.22
60203 · Vision Insurance	162.82
60204 · Workers Comp Insurance	1,002.83
Total 60200 · Employee Benefits	12,343.76
Total 60000 · Wages & Payroll Related Expense	37,244.32
61010 · Bank Fees	460.21
61014 · Directors' Fees	200.00
64110 · Merchant Credit Card Fees	671.86
64710 · Office Expense	361.82
64720 · Covid - PPE, etc.	-4,712.74
65010 · Professional Services	
65015 · Bookkeeper/Accountant	2,000.00
	2,000.00

	Feb 21
Total 65010 · Professional Services	2,000.00
66000 · Security Monitoring Expense	45.00
66010 · Telephone	
66015 · Cell Phones	49.23
66016 · Ipad Internet Service	54.56
66018 · Internet - Office Computers	77.49
66019 · Office Landline	382.81
Total 66010 · Telephone	564.09
66510 · Utilities	
66511 · Electricity - Offices	178.56
66517 · Trash	18.50
Total 66510 · Utilities	197.06
Total Expense	50,592.17
Net Ordinary Income	57,449.68
Net Income	57,449.68

Frazier Park Public Utility District
Profit & Loss YTD Comparison
February 2021

	Feb 21	Feb 20
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	96,774.01	97,603.33
40002 · Water Sales - Business	7,158.85	9,393.50
40010 · Late Fees	0.00	1,791.07
40011 · Re-Connection Fees	0.00	500.00
40012 · Credit Card Fees Income	0.00	626.69
40014 · Administrative Fee Income	152.59	1,455.00
42600 · Kern County		
42620 · Taxes KC Fund	1,634.98	709.45
42622 · Standby Assessment KC Fund	201.13	133.44
42623 · Delinquent Assessments KC	0.00	215.15
Total 42600 · Kern County	1,836.11	1,058.04
44012 · Interest Reserve Funds	9.14	33.61
45000 · Property Lease/Rental Income	2,111.15	2,052.57
48000 · Grant Income		
48002 · Grant Income - CA for FPPUD/LOW	0.00	1,601.00
Total 48000 · Grant Income	0.00	1,601.00
Total Income	108,041.85	116,114.81
Gross Profit	108,041.85	116,114.81
Expense		
50003 · FPPUD/LOW Planning Grant	166.66	1,566.66
51022 · Operations-Pump Power Electrica	5,127.04	0.00
51023 · Uniforms-Mats-Towels Expense	0.00	737.88
51025 · Distribution System Maintenance	6,786.27	10,596.80
51026 · Tools Maintenance & Expense	0.00	318.34
51032 · Fuel - Vehicle & Equipment	759.20	426.74
51082 · Testing & Lab Fees	104.00	0.00
52110 · Maintenance & Repairs		
52114 · Computer Maintenance	342.40	422.40
52118 · Vehicle Maintenance	274.98	0.00
Total 52110 · Maintenance & Repairs	617.38	422.40
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	5,917.54	5,549.86
Total 60010 · Wages - Administrative	5,917.54	5,549.86
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	5,804.06	5,690.26
60022 · Wages - Operations-Other Staff	10,362.99	10,212.27
Total 60020 · Wages - Operations	16,167.05	15,902.53
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	1,778.82	1,740.50
60102 · Payroll Tax Expense - State	652.89	646.04
Total 60100 · Payroll Tax Expenses	2,431.71	2,386.54
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	384.26	257.32
60152 · Payroll Clock & Software	0.00	112.76
Total 60150 · Payroll Processing Fees	384.26	370.08
60200 · Employee Benefits		
60201 · Dental Insurance	613.89	624.84
60202 · Medical Insurance	10,564.22	10,284.49
60203 · Vision Insurance	162.82	139.56
60204 · Workers Comp Insurance	1,002.83	1,112.75

	Feb 21	Feb 20
Total 60200 · Employee Benefits	12,343.76	12,161.64
Total 60000 · Wages & Payroll Related Expense	37,244.32	36,370.65
61005 · Advertising	0.00	241.31
61007 · Bad Debt Expense	0.00	5,513.48
61010 · Bank Fees	460.21	0.00
61014 · Directors' Fees	200.00	666.66
62020 · Education & Training	0.00	515.00
63700 · License, Fees, & Permits	0.00	110.00
64100 · Meetings Expenses	0.00	67.11
64110 · Merchant Credit Card Fees	671.86	534.42
64710 · Office Expense	361.82	955.15
64715 · Office Supplies	0.00	537.12
64720 · Covid - PPE, etc.	-4,712.74	14.82
65005 · Postage/FedEx	0.00	220.00
65010 · Professional Services		
65011 · Auditor	0.00	1,100.00
65015 · Bookkeeper/Accountant	2,000.00	1,000.00
65019 · Legal Fees	0.00	3,041.50
Total 65010 · Professional Services	2,000.00	5,141.50
66000 · Security Monitoring Expense	45.00	325.00
66010 · Telephone		
66011 · Answering Service	0.00	148.64
66015 · Cell Phones	49.23	164.09
66016 · iPad Internet Service	54.56	54.56
66018 · Internet - Office Computers	77.49	52.05
66019 · Office Landline	382.81	293.18
Total 66010 · Telephone	564.09	712.52
66510 · Utilities		
66511 · Electricity - Offices	178.56	0.00
66515 · Gas	0.00	114.82
66517 · Trash	18.50	132.54
Total 66510 · Utilities	197.06	247.36
Total Expense	50,592.17	66,240.92
Net Ordinary Income	57,449.68	49,873.89
Other Income/Expense		
Other Income		
89999 · Prior Year Adjustments	0.00	294.00
Total Other Income	0.00	294.00
Net Other Income	0.00	294.00
Net Income	57,449.68	50,167.89

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
February 2021

	Feb 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	96,774.01	98,250.00	-1,475.99
40002 · Water Sales - Business	7,158.85	10,500.00	-3,341.15
40004 · Water Sales - Bulk	0.00	45.00	-45.00
40010 · Late Fees	0.00	667.00	-667.00
40011 · Re-Connection Fees	0.00	208.00	-208.00
40012 · Credit Card Fees Income	0.00	208.00	-208.00
40014 · Administrative Fee Income	152.59	417.00	-264.41
42600 · Kern County			
42620 · Taxes KC Fund	1,634.98	4,083.00	-2,448.02
42622 · Standby Assessment KC Fund	201.13	483.00	-281.87
42623 · Delinquent Assessments KC	0.00	104.00	-104.00
Total 42600 · Kern County	1,836.11	4,670.00	-2,833.89
44012 · Interest Reserve Funds	9.14	25.00	-15.86
45000 · Property Lease/Rental Income	2,111.15	2,083.00	28.15
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	0.00	750.00	-750.00
Total 48000 · Grant Income	0.00	750.00	-750.00
Total Income	108,041.85	117,823.00	-9,781.15
Gross Profit	108,041.85	117,823.00	-9,781.15
Expense			
50003 · FPPUD/LOW Planning Grant	166.66	750.00	-583.34
51022 · Operations-Pump Power Electrica	5,127.04	4,333.00	794.04
51023 · Uniforms-Mats-Towels Expense	0.00	358.00	-358.00
51025 · Distribution System Maintenance	6,786.27	20,833.00	-14,046.73
51026 · Tools Maintenance & Expense	0.00	208.00	-208.00
51032 · Fuel - Vehicle & Equipment	759.20	875.00	-115.80
51081 · Environmental Fees	0.00	167.00	-167.00
51082 · Testing & Lab Fees	104.00	833.00	-729.00
52021 · Equipment Rental	0.00	333.00	-333.00
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	0.00	2,917.00	-2,917.00
52114 · Computer Maintenance	342.40	500.00	-157.60
52116 · Equipment Maintenance	0.00	1,667.00	-1,667.00
52118 · Vehicle Maintenance	274.98	208.00	66.98
Total 52110 · Maintenance & Repairs	617.38	5,292.00	-4,674.62
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	5,917.54	7,500.00	-1,582.46
Total 60010 · Wages - Administrative	5,917.54	7,500.00	-1,582.46
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	5,804.06	7,167.00	-1,362.94
60022 · Wages - Operations-Other Staff	10,362.99	14,167.00	-3,804.01
Total 60020 · Wages - Operations	16,167.05	21,334.00	-5,166.95
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	1,778.82	2,883.00	-1,104.18
60102 · Payroll Tax Expense - State	652.89	250.00	402.89
Total 60100 · Payroll Tax Expenses	2,431.71	3,133.00	-701.29
60140 · Employee Mileage Reimbursement	0.00	50.00	-50.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	384.26	258.00	126.26
60152 · Payroll Clock & Software	0.00	125.00	-125.00
60153 · ADP Retirement Plan Admin Fees	0.00	208.00	-208.00

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
February 2021

	Feb 21	Budget	\$ Over Budget
Total 60150 · Payroll Processing Fees	384.26	591.00	-206.74
60160 · Employee Hiring Expenses	0.00	42.00	-42.00
60200 · Employee Benefits			
60201 · Dental Insurance	613.89	708.00	-94.11
60202 · Medical Insurance	10,564.22	11,350.00	-785.78
60203 · Vision Insurance	162.82	167.00	-4.18
60204 · Workers Comp Insurance	1,002.83	1,375.00	-372.17
Total 60200 · Employee Benefits	12,343.76	13,600.00	-1,256.24
Total 60000 · Wages & Payroll Related Expense	37,244.32	46,250.00	-9,005.68
61005 · Advertising	0.00	50.00	-50.00
61007 · Bad Debt Expense	0.00	333.00	-333.00
61010 · Bank Fees	460.21	25.00	435.21
61014 · Directors' Fees	200.00	750.00	-550.00
61015 · Dues	0.00	958.00	-958.00
62020 · Education & Training	0.00	333.00	-333.00
63560 · Insurance			
63561 · Property Insurance	0.00	421.00	-421.00
63562 · Equipment & Liability Insurance	0.00	1,917.00	-1,917.00
63563 · Director's Bond Policy	0.00	292.00	-292.00
Total 63560 · Insurance	0.00	2,630.00	-2,630.00
63700 · License, Fees, & Permits	0.00	750.00	-750.00
64100 · Meetings Expenses	0.00	46.00	-46.00
64110 · Merchant Credit Card Fees	671.86	567.00	104.86
64710 · Office Expense	361.82	958.00	-596.18
64715 · Office Supplies	0.00	583.00	-583.00
64720 · Covid - PPE, etc.	-4,712.74	125.00	-4,837.74
65005 · Postage/FedEx	0.00	625.00	-625.00
65008 · Printing	0.00	125.00	-125.00
65010 · Professional Services			
65011 · Auditor	0.00	1,667.00	-1,667.00
65015 · Bookkeeper/Accountant	2,000.00	1,000.00	1,000.00
65019 · Legal Fees	0.00	1,250.00	-1,250.00
Total 65010 · Professional Services	2,000.00	3,917.00	-1,917.00
65025 · Publications	0.00	8.00	-8.00
66000 · Security Monitoring Expense	45.00	125.00	-80.00
66010 · Telephone			
66011 · Answering Service	0.00	167.00	-167.00
66015 · Cell Phones	49.23	167.00	-117.77
66016 · iPad Internet Service	54.56	50.00	4.56
66018 · Internet - Office Computers	77.49	92.00	-14.51
66019 · Office Landline	382.81	300.00	82.81
Total 66010 · Telephone	564.09	776.00	-211.91
66170 · Travel			
66171 · Travel - Lodging	0.00	125.00	-125.00
66172 · Travel - Mileage	0.00	12.50	-12.50
66173 · Travel - Meals	0.00	29.00	-29.00
66174 · Travel - Airlines	0.00	42.00	-42.00
66175 · Travel - Car Rental	0.00	25.00	-25.00
66176 · Travel - Parking	0.00	4.00	-4.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	8.00	-8.00
Total 66170 · Travel	0.00	245.50	-245.50
66510 · Utilities			
66511 · Electricity - Offices	178.56	221.00	-42.44
66515 · Gas	0.00	83.00	-83.00
66517 · Trash	18.50	125.00	-106.50

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
February 2021

	<u>Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total 66510 - Utilities	197.06	429.00	-231.94
Total Expense	50,592.17	94,590.50	-43,998.33
Net Ordinary Income	57,449.68	23,232.50	34,217.18
Net Income	<u>57,449.68</u>	<u>23,232.50</u>	<u>34,217.18</u>