

Frazier Park Public Utility District

08/07/19

Balance Sheet

Accrual Basis

As of July 31, 2019

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	239,042.26
10002 · Gen Fd Pre-USDA Loan 1 (1215)	219,833.47
10003 · Contingency Fund (326)	285,738.15
10004 · Capital Replacmnt Reserve (383)	68,995.03
10005 · Emergency Reserve (895)	621,000.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10100 · USDA Payment Fund (042)	0.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,828.32
10121 · USDA Reserve - Loan 2 (872)	64,016.86
10130 · UDSA Replacement Fund (917)	91,063.43
19999 · Petty Cash	300.00
Total 10000 · Cash & Cash Equivalents	1,661,817.56
Total Checking/Savings	1,661,817.56
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	1,895.70
Total Accounts Receivable	1,895.70
Other Current Assets	
12001 · A/C Receivable - Water Services	119,733.88
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	589.30
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	7,804.63
12999 · Bad Debt Loss	4,462.51
13000 · Inventory	41,530.24
Total Other Current Assets	174,920.56
Total Current Assets	1,838,633.82
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	180,144.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00
Total 14001 · Buildings & Structures	8,918,934.78

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	Jul 31, 19
14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
14133 · Telemetry & Software	21,012.41
Total 14100 · Plant Equipment	319,379.66
14200 · Office Equipment	7,080.99
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
Total 14300 · Vehicles	193,355.96
14411 · Accumulated Depreciation	-4,018,754.46
Total Fixed Assets	5,441,449.55
TOTAL ASSETS	7,280,083.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	106,660.88
Total Accounts Payable	106,660.88
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	1,943.50
20014 · California Bank & Tr (TM-7305)	293.20
20020 · Voyager US Bank (0016-0024)	274.12
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	2,510.82

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	Jul 31, 19
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	11,178.29
21012 · Wages Payable	8,519.40
21014 · Payroll Taxes Payable	687.36
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
Total Other Current Liabilities	20,585.05
Total Current Liabilities	129,756.75
Long Term Liabilities	
21010 · USDA Loans Interest Payable	21,041.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	335,000.00
28042 · USDA Loan Dated 12/07/05 #04	835,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,834,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	3,004,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	3,025,041.65
Total Liabilities	3,154,798.40
Equity	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,192,394.88
Net Income	-37,989.21
Total Equity	4,125,284.97
TOTAL LIABILITIES & EQUITY	7,280,083.37

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2019/2020
July 2019

	Jul 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	103,471.92	0.00	103,471.92
40002 · Water Sales - Business	13,539.64	0.00	13,539.64
40010 · Late Fees	2,138.11	0.00	2,138.11
40011 · Re-Connection Fees	800.00	0.00	800.00
40012 · Credit Card Fees Income	861.27	0.00	861.27
40014 · Administrative Fee Income	1,696.10	0.00	1,696.10
42600 · Kern County			
42620 · Taxes KC Fund	510.41	0.00	510.41
42622 · Standby Assessment KC Fund	165.54	0.00	165.54
Total 42600 · Kern County	675.95	0.00	675.95
44012 · Interest Reserve Funds	38.65	0.00	38.65
45000 · Property Lease/Rental Income	1,995.70	0.00	1,995.70
Total Income	125,217.34	0.00	125,217.34
Expense			
51022 · Operations-Pump Power Electrica	3,401.19	0.00	3,401.19
51025 · Distribution System Maintenance	97,388.71	0.00	97,388.71
51032 · Fuel - Vehicle & Equipment	1,278.44	0.00	1,278.44
51081 · Environmental Fees	534.64	0.00	534.64
51082 · Testing & Lab Fees	1,051.00	0.00	1,051.00
52021 · Equipment Rental	116.64	0.00	116.64
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	109.33	0.00	109.33
52114 · Computer Maintenance	309.99	0.00	309.99
52118 · Vehicle Maintenance	25.45	0.00	25.45
Total 52110 · Maintenance & Repairs	444.77	0.00	444.77
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	9,024.58	0.00	9,024.58
Total 60010 · Wages - Administrative	9,024.58	0.00	9,024.58
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	10,285.32	0.00	10,285.32
60022 · Wages - Operations-Other Staff	13,425.66	0.00	13,425.66
Total 60020 · Wages - Operations	23,710.98	0.00	23,710.98
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	2,497.53	0.00	2,497.53
Total 60100 · Payroll Tax Expenses	2,497.53	0.00	2,497.53
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	237.70	0.00	237.70
60152 · Payroll Clock & Software	112.76	0.00	112.76
60153 · ADP Retirement Plan Admin Fees	210.00	0.00	210.00
Total 60150 · Payroll Processing Fees	560.46	0.00	560.46
60160 · Employee Hiring Expenses	140.00	0.00	140.00
60200 · Employee Benefits			
60201 · Dental Insurance	433.47	0.00	433.47
60202 · Medical Insurance	7,104.81	0.00	7,104.81
60203 · Vision Insurance	116.30	0.00	116.30
60204 · Workers Comp Insurance	1,430.25	0.00	1,430.25
Total 60200 · Employee Benefits	9,731.56	0.00	9,731.56
Total 60000 · Wages & Payroll Related Expense	45,665.11	0.00	45,665.11
61007 · Bad Debt Expense	-11.03	0.00	-11.03
61014 · Directors' Fees	800.00	0.00	800.00
61015 · Dues	105.00	0.00	105.00
62020 · Education & Training	25.00	0.00	25.00
63560 · Insurance			
63561 · Property Insurance	4,578.35	0.00	4,578.35
Total 63560 · Insurance	4,578.35	0.00	4,578.35

	Jul 19	Budget	\$ Over Budget
64100 · Meetings Expenses	134.07	0.00	134.07
64110 · Merchant Credit Card Fees	647.89	0.00	647.89
64710 · Office Expense	1,146.95	0.00	1,146.95
64715 · Office Supplies	1,209.05	0.00	1,209.05
65005 · Postage/FedEx	1,398.62	0.00	1,398.62
65008 · Printing	45.55	0.00	45.55
65010 · Professional Services			
65015 · Bookkeeper/Accountant	1,000.00	0.00	1,000.00
65019 · Legal Fees	530.00	0.00	530.00
Total 65010 · Professional Services	1,530.00	0.00	1,530.00
66000 · Security Monitoring Expense	240.00	0.00	240.00
66010 · Telephone			
66011 · Answering Service	148.11	0.00	148.11
66015 · Cell Phones	197.96	0.00	197.96
66018 · Internet - Office Computers	63.25	0.00	63.25
66019 · Office Landline	237.73	0.00	237.73
Total 66010 · Telephone	647.05	0.00	647.05
66510 · Utilities			
66511 · Electricity - Offices	200.51	0.00	200.51
66517 · Trash	208.06	0.00	208.06
Total 66510 · Utilities	429.55	0.00	429.55
Total Expense	163,206.55	0.00	163,206.55
Net Ordinary Income	-37,989.21	0.00	-37,989.21
Net Income	-37,989.21	0.00	-37,989.21

**Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2019**

08/07/19

Accrual Basis

	Jul 19	Jul 18
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	103,482.95	91,653.81
40002 · Water Sales - Business	13,539.64	10,409.19
40010 · Late Fees	2,138.11	1,859.28
40011 · Re-Connection Fees	800.00	1,200.00
40012 · Credit Card Fees Income	861.27	675.89
40014 · Administrative Fee Income	1,696.10	2,900.00
42600 · Kern County		
42620 · Taxes KC Fund	510.41	0.00
42622 · Standby Assessment KC Fund	165.54	51.28
Total 42600 · Kern County	675.95	51.28
44012 · Interest Reserve Funds	38.65	27.66
45000 · Property Lease/Rental Income	1,995.70	1,940.49
Total Income	125,228.37	110,717.60
Expense		
50003 · FPPUD/LOW Planning Grant	400.00	0.00
51022 · Operations-Pump Power Electrica	3,401.19	4,560.30
51023 · Uniforms-Mats-Towels Expense	0.00	123.30
51025 · Distribution System Maintenance	97,388.71	15,456.66
51032 · Fuel - Vehicle & Equipment	1,278.44	785.94
51081 · Environmental Fees	534.64	139.00
51082 · Testing & Lab Fees	1,051.00	1,050.00
52021 · Equipment Rental	116.64	0.00
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	109.33	21.62
52114 · Computer Maintenance	309.99	249.99
52118 · Vehicle Maintenance	25.45	710.18
Total 52110 · Maintenance & Repairs	444.77	981.79
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	9,024.58	5,628.68
Total 60010 · Wages - Administrative	9,024.58	5,628.68
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	10,285.32	9,058.45
60022 · Wages - Operations-Other Staff	13,425.66	13,678.67
Total 60020 · Wages - Operations	23,710.98	22,737.12
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	2,497.53	2,104.61
60102 · Payroll Tax Expense - State	0.00	65.37
Total 60100 · Payroll Tax Expenses	2,497.53	2,169.98
60140 · Employee Mileage Reimbursement	0.00	83.93
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	237.70	232.30
60152 · Payroll Clock & Software	112.76	118.00
60153 · ADP Retirement Plan Admin Fees	210.00	0.00
Total 60150 · Payroll Processing Fees	560.46	350.30
60160 · Employee Hiring Expenses	140.00	0.00

Frazier Park Public Utility District
Profit & Loss YTD Comparison
July 2019

08/07/19

Accrual Basis

	Jul 19	Jul 18
60200 · Employee Benefits		
60201 · Dental Insurance	433.47	580.86
60202 · Medical Insurance	7,104.81	9,958.14
60203 · Vision Insurance	116.30	139.56
60204 · Workers Comp Insurance	1,430.25	2,963.63
60205 · Employee Medical Expenses	646.73	0.00
Total 60200 · Employee Benefits	9,731.56	13,642.19
Total 60000 · Wages & Payroll Related Expense	45,665.11	44,612.20
61014 · Directors' Fees	800.00	800.00
61015 · Dues	105.00	740.00
62020 · Education & Training	25.00	202.00
63560 · Insurance		
63561 · Property Insurance	4,578.35	0.00
Total 63560 · Insurance	4,578.35	0.00
63700 · License, Fees, & Permits	0.00	250.00
64100 · Meetings Expenses	134.07	33.09
64110 · Merchant Credit Card Fees	647.89	0.00
64710 · Office Expense	1,146.95	357.03
64715 · Office Supplies	1,209.05	391.95
65005 · Postage/FedEx	1,398.62	1,246.19
65008 · Printing	45.55	667.45
65010 · Professional Services		
65015 · Bookkeeper/Accountant	1,000.00	1,000.00
65019 · Legal Fees	530.00	0.00
Total 65010 · Professional Services	1,530.00	1,000.00
66000 · Security Monitoring Expense	240.00	240.00
66010 · Telephone		
66011 · Answering Service	148.11	218.22
66015 · Cell Phones	197.96	260.73
66018 · Internet - Office Computers	63.25	63.65
66019 · Office Landline	237.73	284.86
Total 66010 · Telephone	647.05	827.46
66170 · Travel		
66171 · Travel - Lodging	0.00	425.07
66177 · Travel - Taxi, Shuttle, etc.	0.00	85.12
Total 66170 · Travel	0.00	510.19
66510 · Utilities		
66511 · Electricity - Offices	200.51	204.24
66515 · Gas	0.00	20.54
66517 · Trash	208.06	75.52
66510 · Utilities - Other	20.98	0.00
Total 66510 · Utilities	429.55	300.30
Total Expense	163,217.58	75,274.85
Net Ordinary Income	-37,989.21	35,442.75
Net Income	-37,989.21	35,442.75

Frazier Park Public Utility District

Profit & Loss

08/07/19

July 2019

Accrual Basis

	Jul 19
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	103,471.92
40002 · Water Sales - Business	13,539.64
40010 · Late Fees	2,138.11
40011 · Re-Connection Fees	800.00
40012 · Credit Card Fees Income	861.27
40014 · Administrative Fee Income	1,696.10
42600 · Kern County	
42620 · Taxes KC Fund	510.41
42622 · Standby Assessment KC Fund	165.54
Total 42600 · Kern County	675.95
44012 · Interest Reserve Funds	38.65
45000 · Property Lease/Rental Income	1,995.70
Total Income	125,217.34
Expense	
50003 · FPPUD/LOW Planning Grant	400.00
51022 · Operations-Pump Power Electrica	3,401.19
51025 · Distribution System Maintenance	97,388.71
51032 · Fuel - Vehicle & Equipment	1,278.44
51081 · Environmental Fees	534.64
51082 · Testing & Lab Fees	1,051.00
52021 · Equipment Rental	116.64
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	109.33
52114 · Computer Maintenance	309.99
52118 · Vehicle Maintenance	25.45
Total 52110 · Maintenance & Repairs	444.77
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	9,024.58
Total 60010 · Wages - Administrative	9,024.58
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	10,285.32
60022 · Wages - Operations-Other Staff	13,425.66
Total 60020 · Wages - Operations	23,710.98
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	2,497.53
Total 60100 · Payroll Tax Expenses	2,497.53
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	237.70
60152 · Payroll Clock & Software	112.76
60153 · ADP Retirement Plan Admin Fees	210.00
Total 60150 · Payroll Processing Fees	560.46
60160 · Employee Hiring Expenses	140.00
60200 · Employee Benefits	
60201 · Dental Insurance	433.47
60202 · Medical Insurance	7,104.81
60203 · Vision Insurance	116.30
60204 · Workers Comp Insurance	1,430.25
60205 · Employee Medical Expenses	646.73
Total 60200 · Employee Benefits	9,731.56
Total 60000 · Wages & Payroll Related Expense	45,665.11

Frazier Park Public Utility District

Profit & Loss

08/07/19

July 2019

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	Jul 19
61007 · Bad Debt Expense	-11.03
61014 · Directors' Fees	800.00
61015 · Dues	105.00
62020 · Education & Training	25.00
63560 · Insurance	
63561 · Property Insurance	4,578.35
Total 63560 · Insurance	4,578.35
64100 · Meetings Expenses	134.07
64110 · Merchant Credit Card Fees	647.89
64710 · Office Expense	1,146.95
64715 · Office Supplies	1,209.05
65005 · Postage/FedEx	1,398.62
65008 · Printing	45.55
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
65019 · Legal Fees	530.00
Total 65010 · Professional Services	1,530.00
66000 · Security Monitoring Expense	240.00
66010 · Telephone	
66011 · Answering Service	148.11
66015 · Cell Phones	197.96
66018 · Internet - Office Computers	63.25
66019 · Office Landline	237.73
Total 66010 · Telephone	647.05
66510 · Utilities	
66511 · Electricity - Offices	200.51
66517 · Trash	208.06
66510 · Utilities - Other	20.98
Total 66510 · Utilities	429.55
Total Expense	163,206.55
Net Ordinary Income	-37,989.21
Net Income	-37,989.21