

**Frazier Park Public Utility District  
Balance Sheet**

Accrual Basis

As of February 28, 2023

Feb 28, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

**10000 · Cash & Cash Equivalents**

10001 · Revenue/Operating Fund (1961)	82,811.82
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,202.47
10003 · Capital Improvement SLA (326)	286,473.73
10004 · Distri Sys Emergency Res (383)	51,852.95
10005 · Capital Improvement Reser (895)	651,769.99
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	396.65
10030 · Meter/Well Supply Proj (7644)	101.49
10100 · USDA Payment Fund (042)	49,563.72
10120 · USDA Reserve - Loan 1 (122)	71,809.22
10121 · USDA Reserve - Loan 2 (872)	89,720.63
10130 · USDA Replacement Fund (917)	151,654.55
19999 · Petty Cash	300.00

**Total 10000 · Cash & Cash Equivalents** 1,655,657.26

**Total Checking/Savings** 1,655,657.26

**Accounts Receivable**

12000 · A/C Receivable - Leases, etc. -843.54

**Total Accounts Receivable** -843.54

**Other Current Assets**

12099 · Misc Receivable	6,575.00
12001 · A/C Receivable - Water Services	-97,655.25
12004 · Restitution Receivable	800.00
12013 · Prepaid Postage	373.12
12030 · Grant Receivable	-157,157.37
12999 · Bad Debt Loss	-750.49
13000 · Inventory	25,000.24

**Total Other Current Assets** -222,814.75

**Total Current Assets** 1,431,998.97

**Fixed Assets**

**14018 · Construction in Progress**

14650 · FPPUD/LOW Planning Project	43,195.00
14600 · Generator Project	288,800.00
14018 · Construction in Progress - Other	202,968.76

**Total 14018 · Construction in Progress** 534,963.76

**14500 · Other Property/Tools**

14101 · Radiodetection Locator 8,974.10

**Total 14500 · Other Property/Tools** 8,974.10

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<b>14001 · Buildings &amp; Structures</b>	
14008 · Water Main Replacement	1,200.00
14019 · Other Physical Property	0.30
14020 · Office Building - 4020 Park Dr	109,932.61
14031 · (COC County) Signage Project	51,842.90
14034 · Front Counter Enclosre	3,104.00
	166,079.81
<b>Total 14001 · Buildings &amp; Structures</b>	
<b>14012 · Corporate Yard Site</b>	
14029 · Fence	12,100.00
14051 · Security Alarm System	9,272.63
14032 · Storage Container	2,734.88
14012 · Corporate Yard Site - Other	21,522.81
	45,630.32
<b>Total 14012 · Corporate Yard Site</b>	
<b>14133 · Telemetry/SCADA/ Electrical</b>	32,262.46
<b>14016 · Transmission &amp; Distribution</b>	6,381,447.95
<b>14017 · General Plant</b>	
14035 · Fire Proof File Cabinets 2	2,867.86
14017 · General Plant - Other	87,675.25
	90,543.11
<b>Total 14017 · General Plant</b>	
<b>14000 · Land &amp; Land Rights</b>	21,452.62
<b>14014 · Source of Supply</b>	
14015 · Pumping Plant	23,531.23
14108 · Tank - Pine Cyn #2 Site	11,458.00
14007 · Tank - Wolfe Site	
14007u · Unkown Elements	16,893.35
14007y · Wolfe Tank project 2021	325,372.00
14007z · Wolfe Tank Proj New Pump/Motor	15,358.00
14007b · Booster	1,153.69
14007h · Housing	1,153.69
14007p · Pipes & Valves	1,153.69
	361,084.42
<b>Total 14007 · Tank - Wolfe Site</b>	
14010 · Well - #4 Site	4,805.10
14011 · Well - #6 Site	
14011b · Well 6 - Building Materials	2,464.34
	2,464.34
<b>Total 14011 · Well - #6 Site</b>	
14014 · Source of Supply - Other	878,088.43
	1,281,431.52
<b>Total 14014 · Source of Supply</b>	

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<b>14100 · Plant Equipment</b>	
14135 · JD Backhoe Loader 9/2022	112,982.61
14033 · Generator	8,120.61
14129 · Catterpillar #305E2 Excavator	78,256.96
14120 · Bonander 2021PJ252 Trailer	12,848.24
14052 · Chemical Injection Pump	1,628.10
14053 · Palsa Feeder Pump	1,131.04
14054 · 4" Honda Trash Pump GX340 555	3,040.88
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe John Deere 310G	34,500.00
14127 · Bucket Loader John Deere 210K	85,102.37
14128 · Dirt Sifter	9,366.26
14130 · Port Generator/Trailer MMG130	68,531.25
14132 · Track Loader Cat #259B3 compact	70,415.50
<b>Total 14100 · Plant Equipment</b>	486,925.81
14134 · New Pump & Motor	-0.33
14200 · Office Equipment/Furniture	7,110.06
<b>14300 · Vehicles</b>	
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · 2017 Ford F550 Dump Truck	64,233.21
<b>Total 14300 · Vehicles</b>	243,303.71
14411 · Accumulated Depreciation	-4,144,280.46
<b>Total Fixed Assets</b>	5,155,844.44
<b>TOTAL ASSETS</b>	<b>6,587,843.41</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	330,281.78
<b>Total Accounts Payable</b>	330,281.78
<b>Credit Cards</b>	
20014 · California Bank & Tr (TM-7305)	54.99
20016 · California Bank & Tr (JA-4502)	3,915.01
20020 · Voyager US Bank (0016-0024)	70.30
20030 · Office Depot (5089)	-54.56
<b>Total Credit Cards</b>	3,985.74

**Frazier Park Public Utility District  
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<b>Other Current Liabilities</b>	
21016 · Employee - Accr Paid Time Off	7,212.00
21011 · Prepaid Water	10,212.29
21012 · Wages Payable	2,518.40
21014 · Payroll Taxes Payable	835.53
21020 · Customer Deposit Payable	400.00
53011 · FICA -Employer	256.00
<b>Total Other Current Liabilities</b>	21,434.22
<b>Total Current Liabilities</b>	355,701.74
<b>Long Term Liabilities</b>	
21010 · USDA Loans Interest Payable	19,188.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	305,000.00
28042 · USDA Loan Dated 12/07/05 #04	740,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,641,000.00
<b>Total 28040 · USDA Loans Payable</b>	2,686,000.00
28046 · Current Maturities	64,000.00
<b>Total Long Term Liabilities</b>	2,769,188.65
<b>Total Liabilities</b>	3,124,890.39
<b>Equity</b>	
31000 · Contributed Capital	235,713.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,147,122.40
Net Income	-654,548.68
<b>Total Equity</b>	3,462,953.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	6,587,843.41

**Frazier Park Public Utility District**  
**Profit & Loss**  
February 2023

Accrual Basis

	Feb 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40001 · Water Sales - Residential	96,862.42
40002 · Water Sales - Business	8,658.50
40010 · Late Fees	2,526.83
40011 · Re-Connection Fees	97.83
40012 · Credit Card Fees Income	169.50
40014 · Administrative Fee Income	1,782.48
42600 · Kern County	
42620 · Taxes KC Fund	830.19
42622 · Standby Assessment KC Fund	88.74
42623 · Delinquent Assessments KC	284.78
<b>Total 42600 · Kern County</b>	1,203.71
44012 · Interest Reserve Funds	56.52
45000 · Property Lease/Rental Income	2,133.63
<b>Total Income</b>	113,491.42
<b>Gross Profit</b>	113,491.42
<b>Expense</b>	
61005 · Advertising	105.60
61010 · Bank Fees	90.00
61012 · Director's Fees all	
61014 · Directors' Fees - Meetings	1,300.00
61013 · Directors Fees - ADHOCs	366.64
<b>Total 61012 · Director's Fees all</b>	1,666.64
51025 · Distribution System Maintenance	240.50
62020 · Education & Training	775.00
62080 · Field Support	52.66
51031 · Fuel	
51032 · Fuel - Gas	422.82
51033 · Fuel - Diesel	647.47
<b>Total 51031 · Fuel</b>	1,070.29
63560 · Insurance	
63562 · Equipment & Liability Insurance	11.49
<b>Total 63560 · Insurance</b>	11.49
52110 · Maintenance & Repairs	
52118 · Vehicle Maintenance	27.01
<b>Total 52110 · Maintenance &amp; Repairs</b>	27.01
64110 · Merchant Credit Card Fees	1,610.24
64710 · Office Expense	1,085.85
64715 · Office Supplies	270.80
65005 · Postage/FedEx	1,265.25
65010 · Professional & Contract Service	
65015 · Bookkeeper	2,225.00

**Frazier Park Public Utility District**

**Profit & Loss**

February 2023

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	<u>Feb 23</u>
65019 · Legal Fees	585.00
<b>Total 65010 · Professional &amp; Contract Service</b>	<b>2,810.00</b>
51082 · Testing & Lab Fees	322.00
66010 · Telephone	
66011 · Answering Service	328.17
66015 · Cell Phones/Satellite Phones	111.90
66018 · Internet - Office Computers	54.99
66019 · Office Landline	190.38
<b>Total 66010 · Telephone</b>	<b>685.44</b>
66170 · Travel	
66171 · Travel - Lodging	286.26
<b>Total 66170 · Travel</b>	<b>286.26</b>
51023 · Uniforms-Mats-Towels Expense	908.20
66510 · Utilities	
51022 · Operations-Pump Power Electrica	7,232.07
66511 · Electricity - Offices	328.29
66517 · Trash	81.50
<b>Total 66510 · Utilities</b>	<b>7,641.86</b>
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	6,563.10
<b>Total 60010 · Wages - Administrative</b>	<b>6,563.10</b>
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,276.92
60022 · Wages - Operations-Other Staff	14,326.56
<b>Total 60020 · Wages - Operations</b>	<b>20,603.48</b>
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	2,161.54
60102 · Payroll Tax Expense - State	359.91
<b>Total 60100 · Payroll Tax Expenses</b>	<b>2,521.45</b>
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	308.36
60152 · Payroll Clock & Software	112.76
<b>Total 60150 · Payroll Processing Fees</b>	<b>421.12</b>
60200 · Employee Benefits	
60201 · Dental Insurance	521.43
60202 · Medical Insurance	7,563.70
60203 · Vision Insurance	116.30
60204 · Workers Comp Insurance	2,318.25
60207 · ADP RS - Employer Match	397.60

**Frazier Park Public Utility District**  
**Profit & Loss**  
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	<b>Feb 23</b>
<b>Total 60200 · Employee Benefits</b>	10,917.28
<b>Total 60000 · Wages &amp; Payroll Related Expense</b>	41,026.43
<b>65014 · Web Site/Computer Services</b>	353.94
<b>66599 · Transaction t/b Recategorized</b>	176.85
<b>Total Expense</b>	62,482.31
<b>Net Ordinary Income</b>	51,009.11
<b>Other Income/Expense</b>	
<b>Other Income</b>	
<b>89100 · Grant Income - Non Operating</b>	
<b>89101 · CA-Meter/Well Project</b>	223,278.00
<b>Total 89100 · Grant Income - Non Operating</b>	223,278.00
<b>Total Other Income</b>	223,278.00
<b>Net Other Income</b>	223,278.00
<b>Net Income</b>	<b>274,287.11</b>