

Frazier Park Public Utility District
Balance Sheet
As of November 30, 2017

Nov 30, 17

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	146,545.80
10002 · Pre-USDA General Fund (1215)	219,842.47
10003 · Contingency Fund (326)	285,450.12
10004 · Pipeline/System Reserve (383)	68,947.49
10005 · Emergency Reserve (895)	0
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	0
10100 · USDA Payment Fund (042)	0.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,818.99
10121 · USDA Reserve - Loan 2 (872)	45,664.66
10130 · UDSA Replacement Fund (917)	83,562.83
19999 · Petty Cash	200.00
10000 · Cash & Cash Equivalents - Other	0.00

Total 10000 · Cash & Cash Equivalents 922,032.40

Total Checking/Savings 922,032.40

Accounts Receivable

12000 · A/C Receivable - Leases, etc. 1,840.49

Total Accounts Receivable 1,840.49

Other Current Assets

12001 · A/C Receivable - Water Services	62,757.95
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	281.02
12020 · Receivable - Tax Rolls	4,010.12
12030 · Grant Receivable	17,169.96
12999 · Bad Debt Loss	-750.00
13000 · Inventory	32,222.97

Total Other Current Assets 116,492.02

Total Current Assets 1,040,364.91

Fixed Assets

14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	405,645.66
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	544,530.88
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00

Total 14001 · Buildings & Structures 8,810,378.13

Frazier Park Public Utility District
Balance Sheet
 As of November 30, 2017

	Nov 30, 17
14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	564.08
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
14100 · Plant Equipment - Other	0.00
Total 14100 · Plant Equipment	297,800.29
14200 · Office Equipment	5,142.68
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14300 · Vehicles - Other	0.00
Total 14300 · Vehicles	129,122.75
14411 · Accumulated Depreciation	-3,749,414.70
Total Fixed Assets	5,514,481.77
TOTAL ASSETS	6,554,846.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	6,089.34
Total Accounts Payable	6,089.34
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	733.58
20014 · California Bank & Tr (TM-7305)	0.00
20020 · Voyager US Bank (0016-0024)	0.00
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	733.58

Frazier Park Public Utility District
Balance Sheet
As of November 30, 2017

	Nov 30, 17
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	12,514.79
21012 · Wages Payable	7,071.46
21014 · Payroll Taxes Payable	-364.35
21015 · ADP Retirement Plan Payable	0.00
21020 · Customer Deposit Payable	16,200.00
22000 · Accrued Legal expense	25,000.00
24000 · Payroll Liabilities	0.00
Total Other Current Liabilities	60,421.90
Total Current Liabilities	67,244.82
Long Term Liabilities	
21010 · USDA Loans Interest Payable	20,865.86
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	340,000.00
28042 · USDA Loan Dated 12/07/05 #04	850,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,870,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	3,060,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	3,080,865.86
Total Liabilities	3,148,110.68
Equity	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	295,771.92
Net Income	140,084.78
Total Equity	3,406,736.00
TOTAL LIABILITIES & EQUITY	6,554,846.68

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July through November 2017

Ordinary Income/Expense	Jul - Nov 17	Jul - Nov 16
Income		
40001 · Water Sales - Residential	415,884.40	293,333.19
40002 · Water Sales - Business	56,834.09	31,948.18
40004 · Water Sales - Bulk	167.08	17,625.66
40010 · Late Fees & Other Adjustments	9,535.93	-8,926.90
40011 · Re-Connection Fees	4,600.00	2,100.00
40012 · Credit Card Fees Income	1,019.56	1,355.00
40014 · Administrative Fee Income	10,102.56	0.00
42600 · Kern County		
42620 · Taxes KC Fund	6,898.52	4,273.87
42622 · Standby Assessment KC Fund	1,372.67	264.73
42623 · Delinquent Assessments KC	484.98	0.00
Total 42600 · Kern County	8,756.17	4,538.60
44012 · Interest Reserve Funds	58.04	54.17
45000 · Property Lease/Rental Income	9,550.27	9,286.67
48000 · Grant Income		
48002 · Grant Income - CA for FPPUD/LOW	7,804.57	40,443.53
Total 48000 · Grant Income	7,804.57	40,443.53
Total Income	524,312.67	391,758.10
Expense		
50000 · Prop 218 Expenses	0.00	2,710.00
50002 · FPPUD/LOW Preplanning Grant	6,904.63	71,509.55
50003 · FPPUD/LOW Planning Grant	1,900.00	0.00
51022 · Operations-Pump Power Electrica	23,213.24	19,886.85
51023 · Uniforms-Mats-Towels Expense	2,002.85	1,113.01
51025 · Distribution System Maintenance	38,087.09	20,261.92
51026 · Tools Expense	121.49	0.00
51032 · Fuel - Vehicle & Equipment	3,904.19	4,158.81
51081 · Environmental Fees	1,026.62	757.58
51082 · Testing & Lab Fees	3,350.00	3,226.00
52021 · Equipment Rental	33.04	1,478.05
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	8,049.10	23,329.83
52114 · Computer Maintenance	2,006.59	476.00
52116 · Equipment Maintenance	92.81	2,173.55
52118 · Vehicle Maintenance	1,960.57	3,728.51
Total 52110 · Maintenance & Repairs	12,109.07	29,707.89
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	18,042.25	20,555.70
Total 60010 · Wages - Administrative	18,042.25	20,555.70
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	28,435.49	30,047.27
60022 · Wages - Operations-Other Staff	57,893.14	47,190.70
Total 60020 · Wages - Operations	86,328.63	77,237.97
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	7,934.22	7,511.75
60102 · Payroll Tax Expense - State	51.82	497.95
Total 60100 · Payroll Tax Expenses	7,986.04	8,009.70
60140 · Employee Mileage Reimbursement	0.00	622.05

Frazier Park Public Utility District Profit & Loss YTD Comparison July through November 2017

	Jul - Nov 17	Jul - Nov 16
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	1,386.66	1,031.04
60152 · Payroll Clock & Software	1,108.00	608.90
60153 · ADP Retirement Plan Admin Fees	210.00	1,050.00
Total 60150 · Payroll Processing Fees	2,704.66	2,689.94
60200 · Employee Benefits		
60201 · Dental Insurance	3,366.60	3,410.10
60202 · Medical Insurance	51,907.60	49,182.90
60203 · Vision Insurance	814.10	697.80
60204 · Workers Comp Insurance	5,467.42	3,878.90
Total 60200 · Employee Benefits	61,555.72	57,169.70
Total 60000 · Wages & Payroll Related Expense	176,617.30	166,285.06
61005 · Advertising	0.00	459.00
61007 · Bad Debt Expense	2,579.55	0.00
61010 · Bank Fees	100.00	329.16
61014 · Directors' Fees	4,200.00	2,200.00
61015 · Dues	6,321.61	5,706.20
62020 · Education & Training	1,721.50	1,970.00
63560 · Insurance		
63562 · Equipment & Liability Insurance	14,569.13	10,578.00
63560 · Insurance - Other	700.00	0.00
Total 63560 · Insurance	15,269.13	10,578.00
63640 · Interest Expense		
63641 · Interest Exp - USDA 12/07/05-03	7,115.62	7,218.75
63642 · Interest Exp - USDA 12/07/05-04	18,381.25	18,700.00
63643 · Interest Exp - USDA 05/19/11-06	25,003.12	25,462.50
Total 63640 · Interest Expense	50,499.99	51,381.25
63700 · License, Fees, & Permits	470.41	3,595.33
64100 · Meetings Expenses	21.79	381.88
64110 · Merchant Credit Card Fees	1,844.78	913.58
64710 · Office Expense	4,766.06	5,155.57
64715 · Office Supplies	2,184.21	4,683.99
65005 · Postage/FedEx	2,943.46	3,420.88
65008 · Printing	0.00	762.25
65010 · Professional Services		
65011 · Auditor	5,335.00	9,500.00
65015 · Bookkeeper/Accountant	5,000.00	5,000.00
65019 · Legal Fees	2,588.65	8,491.01
Total 65010 · Professional Services	12,923.65	22,991.01
65020 · Property Taxes	77.58	77.58
65025 · Publications	118.00	44.00
66010 · Telephone		
66011 · Answering Service	1,008.55	1,356.20
66015 · Cell Phones	986.64	856.12
66016 · iPad Internet Service	0.00	224.09
66017 · Internet - Cell MBB Data 5GB	0.00	299.95
66018 · Internet - Office Computers	317.60	532.59
66019 · Office Landline	853.57	1,122.69
Total 66010 · Telephone	3,166.36	4,391.64

1:27 PM

12/13/17

Accrual Basis

Frazier Park Public Utility District
Profit & Loss YTD Comparison
July through November 2017

	Jul - Nov 17	Jul - Nov 16
66170 · Travel		
66171 · Travel - Lodging	945.96	1,319.16
66172 · Travel - Mileage	467.05	800.50
66173 · Travel - Meals	12.07	173.68
66174 · Travel - Airlines	0.00	206.20
66175 · Travel - Car Rental	0.00	256.48
66176 · Travel - Parking	0.00	15.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	18.00
Total 66170 · Travel	1,425.08	2,789.02
66510 · Utilities		
66511 · Electricity - Offices	1,700.34	923.89
66515 · Gas	95.14	195.12
66517 · Trash	245.06	377.60
66510 · Utilities - Other	44.17	0.00
Total 66510 · Utilities	2,084.71	1,496.61
Total Expense	381,987.39	444,421.67
Net Ordinary Income	142,325.28	-52,663.57
Other Income/Expense		
Other Income		
89999 · Prior Year Adjustments	-2,240.50	-795.58
Total Other Income	-2,240.50	-795.58
Net Other Income	-2,240.50	-795.58
Net Income	140,084.78	-53,459.15

**Frazier Park Public Utility District
Profit & Loss Budget vs. Actual**

	Jul - Nov 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	415,884.40	333,335.00	82,549.40
40002 · Water Sales - Business	56,834.09	31,250.00	25,584.09
40004 · Water Sales - Bulk	167.08	4,169.00	-4,001.92
40010 · Late Fees & Other Adjustments	9,535.93	8,335.00	1,200.93
40011 · Re-Connection Fees	4,600.00	2,500.00	2,100.00
40012 · Credit Card Fees Income	1,019.56	1,250.00	-230.44
40013 · New Connection Fees	0.00	3,250.00	-3,250.00
42600 · Kern County			
42620 · Taxes KC Fund	6,898.52	4,500.00	2,398.52
42622 · Standby Assessment KC Fund	1,372.67	0.00	1,372.67
42623 · Delinquent Assessments KC	484.98	0.00	484.98
Total 42600 · Kern County	8,756.17	4,500.00	4,256.17
44012 · Interest Reserve Funds	58.04	55.00	3.04
45000 · Property Lease/Rental Income	9,550.27	9,585.00	-34.73
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	7,804.57	0.00	7,804.57
Total 48000 · Grant Income	7,804.57	0.00	7,804.57
Total Income	524,312.67	398,229.00	126,083.67
Expense			
50002 · FPPUD/LOW Preplanning Grant	6,904.63	0.00	6,904.63
50003 · FPPUD/LOW Planning Grant	1,900.00	210.00	1,690.00
51022 · Operations-Pump Power Electrica	23,213.24	20,835.00	2,378.24
51023 · Uniforms-Mats-Towels Expense	2,002.85	835.00	1,167.85
51025 · Distribution System Maintenance	38,087.09	22,919.00	15,168.09
51026 · Tools Expense	121.49	500.00	-378.51
51032 · Fuel - Vehicle & Equipment	3,904.19	3,544.00	360.19
51081 · Environmental Fees	1,026.62	835.00	191.62
51082 · Testing & Lab Fees	3,350.00	4,169.00	-819.00
52021 · Equipment Rental	33.04	2,085.00	-2,051.96
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	8,049.10	20,835.00	-12,785.90
52114 · Computer Maintenance	2,006.59	1,669.00	337.59
52116 · Equipment Maintenance	92.81	3,750.00	-3,657.19
52118 · Vehicle Maintenance	1,960.57	1,875.00	85.57
Total 52110 · Maintenance & Repairs	12,109.07	28,129.00	-16,019.93
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	18,042.25	20,835.00	-2,792.75
Total 60010 · Wages - Administrative	18,042.25	20,835.00	-2,792.75
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	28,435.49	33,335.00	-4,899.51
60022 · Wages - Operations-Other Staff	57,893.14	66,669.00	-8,775.86
Total 60020 · Wages - Operations	86,328.63	100,004.00	-13,675.37
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	7,934.22	11,669.00	-3,734.78
60102 · Payroll Tax Expense - State	51.82	2,835.00	-2,783.18
Total 60100 · Payroll Tax Expenses	7,986.04	14,504.00	-6,517.96
60140 · Employee Mileage Reimbursement	0.00	335.00	-335.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	1,386.66	1,500.00	-113.34
60152 · Payroll Clock & Software	1,108.00	625.00	483.00
60153 · ADP Retirement Plan Admin Fees	210.00	1,250.00	-1,040.00
Total 60150 · Payroll Processing Fees	2,704.66	3,375.00	-670.34
60160 · Employee Hiring Expenses	0.00	85.00	-85.00
60200 · Employee Benefits			
60201 · Dental Insurance	3,366.60	3,750.00	-383.40
60202 · Medical Insurance	51,907.60	57,500.00	-5,592.40
60203 · Vision Insurance	814.10	835.00	-20.90
60204 · Workers Comp Insurance	5,467.42	6,250.00	-782.58
Total 60200 · Employee Benefits	61,555.72	68,335.00	-6,779.28
Total 60000 · Wages & Payroll Related Expense	176,617.30	207,473.00	-30,855.70

	Jul - Nov 17	Budget	\$ Over Budget
61005 · Advertising	0.00	294.00	-294.00
61010 · Bank Fees	100.00	230.00	-130.00
61014 · Directors' Fees	4,200.00	3,335.00	865.00
61015 · Dues	6,321.61	2,919.00	3,402.61
62020 · Education & Training	1,721.50	2,085.00	-363.50
63560 · Insurance			
63561 · Property Insurance	0.00	1,875.00	-1,875.00
63562 · Equipment & Liability Insurance	14,569.13	6,250.00	8,319.13
63563 · Director's Bond Policy	0.00	1,875.00	-1,875.00
Total 63560 · Insurance	15,269.13	10,000.00	5,269.13
63640 · Interest Expense			
63641 · Interest Exp - USDA 12/07/05-03	7,115.62	7,000.00	115.62
63642 · Interest Exp - USDA 12/07/05-04	18,381.25	18,500.00	-118.75
63643 · Interest Exp - USDA 05/19/11-06	25,003.12	25,000.00	3.12
Total 63640 · Interest Expense	50,499.99	50,500.00	-0.01
63700 · License, Fees, & Permits	470.41	6,250.00	-5,779.59
64100 · Meetings Expenses	21.79	312.50	-290.71
64110 · Merchant Credit Card Fees	1,844.78	1,335.00	509.78
64710 · Office Expense	4,766.06	4,169.00	597.06
64715 · Office Supplies	2,184.21	2,500.00	-315.79
65005 · Postage/FedEx	2,943.46	4,017.90	-1,074.44
65008 · Printing	0.00	419.00	-419.00
65010 · Professional Services			
65011 · Auditor	5,335.00	10,000.00	-4,665.00
65015 · Bookkeeper/Accountant	5,000.00	5,000.00	0.00
65019 · Legal Fees	2,588.65	7,500.00	-4,911.35
Total 65010 · Professional Services	12,923.65	22,500.00	-9,576.35
65020 · Property Taxes	77.58	80.00	-2.42
65025 · Publications	118.00	125.00	-7.00
66000 · Security Monitoring Expense	0.00	419.00	-419.00
66010 · Telephone			
66011 · Answering Service	1,008.55	1,335.00	-326.45
66015 · Cell Phones	986.64	960.00	26.64
66018 · Internet - Office Computers	317.60	585.00	-267.40
66019 · Office Landline	853.57	1,125.00	-271.43
Total 66010 · Telephone	3,166.36	4,005.00	-838.64
66170 · Travel			
66171 · Travel - Lodging	945.96	669.00	276.96
66172 · Travel - Mileage	467.05	419.00	48.05
66173 · Travel - Meals	12.07	210.00	-197.93
66174 · Travel - Airlines	0.00	125.00	-125.00
66175 · Travel - Car Rental	0.00	419.00	-419.00
66176 · Travel - Parking	0.00	44.00	-44.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	44.00	-44.00
Total 66170 · Travel	1,425.08	1,930.00	-504.92
66510 · Utilities			
66511 · Electricity - Offices	1,700.34	875.00	825.34
66515 · Gas	95.14	294.00	-198.86
66517 · Trash	245.06	375.00	-129.94
Total 66510 · Utilities	2,084.71	1,544.00	540.71
Total Expense	381,987.39	410,503.40	-28,516.01
Net Ordinary Income	142,325.28	-12,274.40	154,599.68
Other Income/Expense			
Other Income			
89999 · Prior Year Adjustments	-2,240.50	0.00	-2,240.50
Total Other Income	-2,240.50	0.00	-2,240.50
Net Other Income	-2,240.50	0.00	-2,240.50
Net Income	140,084.78	-12,274.40	152,359.18

Frazier Park Public Utility District
Profit & Loss
November 2017

	Nov 17
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	80,567.29
40002 · Water Sales - Business	9,598.79
40010 · Late Fees & Other Adjustments	1,741.59
40011 · Re-Connection Fees	1,000.00
40012 · Credit Card Fees Income	202.06
40014 · Administrative Fee Income	2,181.55
42600 · Kern County	
42620 · Taxes KC Fund	1,866.01
42622 · Standby Assessment KC Fund	943.30
42623 · Delinquent Assessments KC	25.11
Total 42600 · Kern County	2,834.42
44012 · Interest Reserve Funds	9.71
45000 · Property Lease/Rental Income	1,940.49
Total Income	100,075.90
Expense	
51025 · Distribution System Maintenance	6,376.19
51032 · Fuel - Vehicle & Equipment	322.64
51082 · Testing & Lab Fees	493.00
52110 · Maintenance & Repairs	
52111 · Building/Facility Maintenance	349.31
52114 · Computer Maintenance	715.00
52118 · Vehicle Maintenance	82.55
Total 52110 · Maintenance & Repairs	1,146.86
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	3,635.53
Total 60010 · Wages - Administrative	3,635.53
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	6,323.80
60022 · Wages - Operations-Other Staff	11,351.91
Total 60020 · Wages - Operations	17,675.71
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,621.71
Total 60100 · Payroll Tax Expenses	1,621.71
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	461.31
Total 60150 · Payroll Processing Fees	461.31
60200 · Employee Benefits	
60201 · Dental Insurance	673.32
60202 · Medical Insurance	10,381.52
60203 · Vision Insurance	162.82
60204 · Workers Comp Insurance	988.17
Total 60200 · Employee Benefits	12,205.83
Total 60000 · Wages & Payroll Related Expense	35,600.09
61007 · Bad Debt Expense	2,579.55
61010 · Bank Fees	100.00
61014 · Directors' Fees	500.00
63700 · License, Fees, & Permits	303.41
64710 · Office Expense	867.91
64715 · Office Supplies	973.21
65005 · Postage/FedEx	419.22

	Nov 17
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
65019 · Legal Fees	1,903.65
Total 65010 · Professional Services	2,903.65
66010 · Telephone	
66011 · Answering Service	165.45
66015 · Cell Phones	208.98
66018 · Internet - Office Computers	49.65
66019 · Office Landline	172.39
Total 66010 · Telephone	596.47
66170 · Travel	
66172 · Travel - Mileage	467.05
Total 66170 · Travel	467.05
66510 · Utilities	44.17
Total Expense	53,693.42
Net Ordinary Income	46,382.48
Net Income	<u>46,382.48</u>