

Frazier Park Public Utility District
Balance Sheet
As of May 31, 2021

	May 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	67,820.24
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,542.47
10003 · Capital Improvement SLA (326)	574,808.24
10004 · Distri Sys Emergency Res (383)	51,842.16
10005 · Capital Improvement Reser (895)	883,950.80
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	11,784.72
10120 · USDA Reserve - Loan 1 (122)	71,816.61
10121 · USDA Reserve - Loan 2 (872)	77,174.30
10130 · USDA Replacement Fund (917)	122,414.15
19999 · Petty Cash	300.00
Total 10000 · Cash & Cash Equivalents	2,081,453.73
Total Checking/Savings	2,081,453.73
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	-6,806.20
Total Accounts Receivable	-6,806.20
Other Current Assets	
12001 · A/C Receivable - Water Services	109,261.43
12004 · Restitution Receivable	800.00
12013 · Prepaid Postage	2,925.72
12030 · Grant Receivable	6,199.63
12999 · Bad Debt Loss	-750.49
13000 · Inventory	49,063.24
Total Other Current Assets	167,499.53
Total Current Assets	2,242,147.06
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,817,630.60
14017 · General Plant	98,011.25
14018 · Construction in Progress	186,344.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,842.90
14034 · Front Counter Enclosre	104.00
Total 14001 · Buildings & Structures	9,216,311.33

May 31, 21

14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	70,415.50
14133 · Telemetry & Software	20,912.46
14100 · Plant Equipment - Other	12,848.24
Total 14100 · Plant Equipment	337,876.82
14129 · Catterpillar #305E2 Excavator	80,391.90
14134 · New Pump & Motor	15,357.67
14200 · Office Equipment	7,295.48
14300 · Vehicles	
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,827.96
14353 · Dump Truck	64,233.21
Total 14300 · Vehicles	193,785.45
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14411 · Accumulated Depreciation	-4,713,743.46
Total Fixed Assets	5,208,675.56
Other Assets	
14033 · Generator	8,120.61
Total Other Assets	8,120.61
TOTAL ASSETS	7,458,943.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,476.35
Total Accounts Payable	5,476.35
Credit Cards	
20013 · California Bank & Tr (JA-7330)	-856.23
20014 · California Bank & Tr (TM-7305)	-0.99
Total Credit Cards	-857.22
Other Current Liabilities	
21011 · Prepaid Water	10,345.29
21012 · Wages Payable	10,083.40
21014 · Payroll Taxes Payable	771.36
21020 · Customer Deposit Payable	400.00
Total Other Current Liabilities	21,600.05
Total Current Liabilities	26,219.18
Long Term Liabilities	
21010 · USDA Loans Interest Payable	20,301.65

	<u>May 31, 21</u>
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	325,000.00
28042 · USDA Loan Dated 12/07/05 #04	800,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,759,000.00
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Total 28040 · USDA Loans Payable	2,884,000.00
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Total Long Term Liabilities	2,904,301.65
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Total Liabilities	2,930,520.83
Equity	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	882,946.60
Net Income	674,596.50
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Total Equity	4,528,422.40
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TOTAL LIABILITIES & EQUITY	7,458,943.23
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Frazier Park Public Utility District
Profit & Loss
May 2021

	May 21
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	99,916.07
40002 · Water Sales - Business	8,618.75
40014 · Administrative Fee Income	632.01
42600 · Kern County	
42622 · Standby Assessment KC Fund	71.39
Total 42600 · Kern County	71.39
44012 · Interest Reserve Funds	12.04
45000 · Property Lease/Rental Income	2,011.15
Total Income	111,261.41
Gross Profit	111,261.41
Expense	
50003 · FPPUD/LOW Planning Grant	10,066.66
51022 · Operations-Pump Power Electrica	5,251.27
51025 · Distribution System Maintenance	3,823.64
51026 · Tools Maintenance & Expense	26.79
51032 · Fuel - Vehicle & Equipment	589.16
52110 · Maintenance & Repairs	
52114 · Computer Maintenance	200.00
52116 · Equipment Maintenance	1,702.57
52118 · Vehicle Maintenance	78.26
Total 52110 · Maintenance & Repairs	1,980.83
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,902.42
Total 60010 · Wages - Administrative	5,902.42
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,804.06
60022 · Wages - Operations-Other Staff	9,984.01
Total 60020 · Wages - Operations	15,788.07
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,650.53
Total 60100 · Payroll Tax Expenses	1,650.53
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	-176.12
Total 60150 · Payroll Processing Fees	-176.12
60200 · Employee Benefits	
60204 · Workers Comp Insurance	1,002.83
60205 · Employee Medical Expenses	11,340.93
Total 60200 · Employee Benefits	12,343.76
Total 60000 · Wages & Payroll Related Expense	35,508.66
61010 · Bank Fees	339.20
61014 · Directors' Fees	1,833.34
62020 · Education & Training	179.00
63560 · Insurance	175.00
64100 · Meetings Expenses	54.99
64110 · Merchant Credit Card Fees	1,151.54
64710 · Office Expense	467.83
64715 · Office Supplies	84.00

	<u>May 21</u>
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
65019 · Legal Fees	88.50
Total 65010 · Professional Services	<u>1,088.50</u>
65014 · Web Site Computer Services	200.00
66010 · Telephone	
66011 · Answering Service	360.35
66018 · Internet - Office Computers	63.29
66019 · Office Landline	-185.91
Total 66010 · Telephone	<u>237.73</u>
66510 · Utilities	
66515 · Gas	24.26
66510 · Utilities - Other	21.60
Total 66510 · Utilities	<u>45.86</u>
Total Expense	<u>63,104.00</u>
Net Ordinary Income	<u>48,157.41</u>
Net Income	<u><u>48,157.41</u></u>