

Frazier Park Public Utility District
Balance Sheet - 2019
 As of September 30, 2019

Sep 30, 19

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents

10001 · Revenue/Operating Fund (1961)	173,587.14
10002 · Gen Fd Pre-USDA Loan 1 (1215)	219,602.07
10003 · Contingency Fund (326)	285,770.13
10004 · Capital Replacmnt Reserve (383)	69,994.52
10005 · Emergency Reserve (895)	700,000.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10100 · USDA Payment Fund (042)	0.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,819.72
10121 · USDA Reserve - Loan 2 (872)	64,002.00
10130 · UDSA Replacement Fund (917)	93,908.30
19999 · Petty Cash	300.00

Total 10000 · Cash & Cash Equivalents 1,678,983.92

Total Checking/Savings 1,678,983.92

Accounts Receivable

12000 · A/C Receivable - Leases, etc. 1,995.70

Total Accounts Receivable 1,995.70

Other Current Assets

12001 · A/C Receivable - Water Services	122,045.60
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	1,589.30
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	7,804.63
12999 · Bad Debt Loss	4,462.51
13000 · Inventory	41,530.24

Total Other Current Assets 178,232.28

Total Current Assets 1,859,211.90

Fixed Assets

14000 · Land 21,452.62

14001 · Buildings & Structures

14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	180,144.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00

Total 14001 · Buildings & Structures 8,918,934.78

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Accrual Basis

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14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
14133 · Telemetry & Software	21,012.41
Total 14100 · Plant Equipment	319,379.66
14200 · Office Equipment	7,088.99
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
Total 14300 · Vehicles	193,355.96
14411 · Accumulated Depreciation	-4,018,754.46
Total Fixed Assets	5,441,457.55
TOTAL ASSETS	7,300,669.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	9,816.76
Total Accounts Payable	9,816.76
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	1,339.90
20014 · California Bank & Tr (TM-7305)	104.88
20020 · Voyager US Bank (0016-0024)	175.69
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	1,620.47

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	Sep 30, 19
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	11,178.29
21012 · Wages Payable	8,519.40
21014 · Payroll Taxes Payable	687.36
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
Total Other Current Liabilities	<u>20,585.05</u>
Total Current Liabilities	32,022.28
Long Term Liabilities	
21010 · USDA Loans Interest Payable	21,041.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	335,000.00
28042 · USDA Loan Dated 12/07/05 #04	835,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,834,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	<u>3,004,000.00</u>
28046 · Current Maturities	0.00
Total Long Term Liabilities	<u>3,025,041.65</u>
Total Liabilities	3,057,063.93
Equity	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,192,269.88
Net Income	80,456.34
Total Equity	<u>4,243,605.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,300,669.45</u></u>

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2019/2020
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	308,258.62	280,000.02	28,258.60
40002 · Water Sales - Business	40,139.07	31,500.00	8,639.07
40010 · Late Fees	6,163.26	5,750.01	413.25
40011 · Re-Connection Fees	2,700.00	2,250.00	450.00
40012 · Credit Card Fees Income	2,065.02	1,700.01	365.01
40013 · New Connection Fees	0.00	350.01	-350.01
40014 · Administrative Fee Income	4,220.81	6,000.00	-1,779.19
42600 · Kern County			
42620 · Taxes KC Fund	886.00	12,750.00	-11,864.00
42622 · Standby Assessment KC Fund	221.28	1,850.01	-1,628.73
42623 · Delinquent Assessments KC	0.00	700.02	-700.02
Total 42600 · Kern County	1,107.28	15,300.03	-14,192.75
44012 · Interest Reserve Funds	108.40	93.75	14.65
45000 · Property Lease/Rental Income	5,987.10	6,000.00	-12.90
Total Income	370,749.56	348,943.83	21,805.73
Expense			
50003 · FPPUD/LOW Planning Grant	1,300.00	0.00	1,300.00
51022 · Operations-Pump Power Electrica	12,987.02	13,750.02	-763.00
51023 · Uniforms-Mats-Towels Expense	715.18	875.01	-159.83
51025 · Distribution System Maintenance	121,653.07	56,250.00	65,403.07
51026 · Tools Expense	27.84	250.02	-222.18
51032 · Fuel - Vehicle & Equipment	4,056.14	2,750.01	1,306.13
51081 · Environmental Fees	534.64	500.01	34.63
51082 · Testing & Lab Fees	2,938.75	2,250.00	688.75
52021 · Equipment Rental	116.64	625.02	-508.38
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	109.33	7,500.00	-7,390.67
52114 · Computer Maintenance	1,802.59	1,375.02	427.57
52116 · Equipment Maintenance	2,268.73	2,000.01	268.72
52118 · Vehicle Maintenance	84.70	1,250.01	-1,165.31
Total 52110 · Maintenance & Repairs	4,265.35	12,125.04	-7,859.69
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	20,719.26	17,500.02	3,219.24
Total 60010 · Wages - Administrative	20,719.26	17,500.02	3,219.24
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	21,442.68	19,500.00	1,942.68
60022 · Wages - Operations-Other Staff	28,409.27	38,750.01	-10,340.74
Total 60020 · Wages - Operations	54,369.45	58,250.01	-3,880.56
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	5,762.70	6,125.01	-362.31
60102 · Payroll Tax Expense - State	155.02	875.01	-719.99
Total 60100 · Payroll Tax Expenses	5,917.72	7,000.02	-1,082.30
60140 · Employee Mileage Reimbursement	0.00	150.00	-150.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	844.35	1,175.01	-330.66
60152 · Payroll Clock & Software	475.21	360.00	115.21
60153 · ADP Retirement Plan Admin Fees	630.00	630.00	0.00
Total 60150 · Payroll Processing Fees	1,949.56	2,165.01	-215.45
60160 · Employee Hiring Expenses	140.00	500.00	-360.00
60200 · Employee Benefits			
60201 · Dental Insurance	1,300.41	2,300.01	-999.60
60202 · Medical Insurance	21,314.43	36,750.00	-15,435.57
60203 · Vision Insurance	348.90	500.01	-151.11
60204 · Workers Comp Insurance	4,241.92	4,500.00	-258.08
Total 60200 · Employee Benefits	28,052.39	44,050.02	-15,997.63
Total 60000 · Wages & Payroll Related Expense	111,148.38	129,615.08	-18,466.70

	Jul - Sep 19	Budget	\$ Over Budget
61005 · Advertising	139.43	75.00	64.43
61007 · Bad Debt Expense	-11.03	0.00	-11.03
61010 · Bank Fees	291.35	75.00	216.35
61014 · Directors' Fees	2,000.00	2,000.01	-0.01
61015 · Dues	6,412.00	2,500.02	3,911.98
62020 · Education & Training	1,425.00	1,000.02	424.98
63560 · Insurance			
63561 · Property Insurance	4,578.35	0.00	4,578.35
63562 · Equipment & Liability Insurance	0.00	16,000.00	-16,000.00
63563 · Director's Bond Policy	-625.00	0.00	-625.00
Total 63560 · Insurance	3,953.35	16,000.00	-12,046.65
63700 · License, Fees, & Permits	474.00	2,250.00	-1,776.00
64100 · Meetings Expenses	206.25	50.01	156.24
64110 · Merchant Credit Card Fees	1,951.75	1,700.01	251.74
64710 · Office Expense	1,885.21	2,150.01	-264.80
64715 · Office Supplies	1,892.60	2,000.01	-107.41
65005 · Postage/FedEx	2,073.62	1,875.00	198.62
65008 · Printing	86.30	187.50	-101.20
65010 · Professional Services			
65015 · Bookkeeper/Accountant	3,000.00	3,000.00	0.00
65019 · Legal Fees	1,052.57	625.02	427.55
Total 65010 · Professional Services	4,052.57	3,625.02	427.55
65025 · Publications	0.00	25.02	-25.02
66000 · Security Monitoring Expense	240.00	250.02	-10.02
66010 · Telephone			
66011 · Answering Service	287.76	625.02	-337.26
66015 · Cell Phones	511.84	750.00	-238.16
66016 · IPad Internet Service	98.08	150.00	-51.92
66018 · Internet - Office Computers	131.25	200.01	-68.76
66019 · Office Landline	834.63	850.02	-15.39
Total 66010 · Telephone	1,863.56	2,575.05	-711.49
66170 · Travel			
66171 · Travel - Lodging	433.36	375.00	58.36
66172 · Travel - Mileage	0.00	37.50	-37.50
66173 · Travel - Meals	33.06	62.52	-29.46
66174 · Travel - Airlines	0.00	75.00	-75.00
66175 · Travel - Car Rental	0.00	75.00	-75.00
66176 · Travel - Parking	20.00	12.51	7.49
66177 · Travel - Taxi, Shuttle, etc.	0.00	25.02	-25.02
Total 66170 · Travel	486.42	662.55	-176.13
66510 · Utilities			
66511 · Electricity - Offices	772.79	687.51	85.28
66515 · Gas	22.48	200.01	-177.53
66517 · Trash	283.58	250.02	33.56
Total 66510 · Utilities	1,127.83	1,137.54	-9.71
Total Expense	290,293.22	259,128.00	31,165.22
Net Ordinary Income	80,456.34	89,815.83	-9,359.49
Net Income	80,456.34	89,815.83	-9,359.49

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July through September 2019

	Jul - Sep 19	Jul - Sep 19
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	308,258.62	308,258.62
40002 · Water Sales - Business	40,139.07	40,139.07
40010 · Late Fees	6,163.26	6,163.26
40011 · Re-Connection Fees	2,700.00	2,700.00
40012 · Credit Card Fees Income	2,065.02	2,065.02
40014 · Administrative Fee Income	4,220.81	4,220.81
42600 · Kern County		
42620 · Taxes KC Fund	886.00	886.00
42622 · Standby Assessment KC Fund	221.28	221.28
Total 42600 · Kern County	1,107.28	1,107.28
44012 · Interest Reserve Funds	108.40	108.40
45000 · Property Lease/Rental Income	5,987.10	5,987.10
Total Income	370,749.56	370,749.56
Expense		
50003 · FPPUD/LOW Planning Grant	1,300.00	1,300.00
51022 · Operations-Pump Power Electrica	12,987.02	12,987.02
51023 · Uniforms-Mats-Towels Expense	715.18	715.18
51025 · Distribution System Maintenance	121,653.07	121,653.07
51026 · Tools Expense	27.84	27.84
51032 · Fuel - Vehicle & Equipment	4,056.14	4,056.14
51081 · Environmental Fees	534.64	534.64
51082 · Testing & Lab Fees	2,938.75	2,938.75
52021 · Equipment Rental	116.64	116.64
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	109.33	109.33
52114 · Computer Maintenance	1,802.59	1,802.59
52116 · Equipment Maintenance	2,268.73	2,268.73
52118 · Vehicle Maintenance	84.70	84.70
Total 52110 · Maintenance & Repairs	4,265.35	4,265.35
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	20,719.26	20,719.26
Total 60010 · Wages - Administrative	20,719.26	20,719.26
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	21,442.68	21,442.68
60022 · Wages - Operations-Other Staff	28,409.27	28,409.27
60020 · Wages - Operations - Other	4,517.50	4,517.50
Total 60020 · Wages - Operations	54,369.45	54,369.45
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	5,762.70	5,762.70
60102 · Payroll Tax Expense - State	155.02	155.02
Total 60100 · Payroll Tax Expenses	5,917.72	5,917.72
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	844.35	844.35
60152 · Payroll Clock & Software	475.21	475.21
60153 · ADP Retirement Plan Admin Fees	630.00	630.00
Total 60150 · Payroll Processing Fees	1,949.56	1,949.56
60160 · Employee Hiring Expenses	140.00	140.00

	Jul - Sep 19	Jul - Sep 19
60200 · Employee Benefits		
60201 · Dental Insurance	1,300.41	1,300.41
60202 · Medical Insurance	21,314.43	21,314.43
60203 · Vision Insurance	348.90	348.90
60204 · Workers Comp Insurance	4,241.92	4,241.92
60205 · Employee Medical Expenses	846.73	846.73
Total 60200 · Employee Benefits	28,052.39	28,052.39
Total 60000 · Wages & Payroll Related Expense	111,148.38	111,148.38
61005 · Advertising	139.43	139.43
61007 · Bad Debt Expense	-11.03	-11.03
61010 · Bank Fees	291.35	291.35
61014 · Directors' Fees	2,000.00	2,000.00
61015 · Dues	6,412.00	6,412.00
62020 · Education & Training	1,425.00	1,425.00
63560 · Insurance		
63561 · Property Insurance	4,578.35	4,578.35
63563 · Director's Bond Policy	-625.00	-625.00
Total 63560 · Insurance	3,953.35	3,953.35
63700 · License, Fees, & Permits	474.00	474.00
64100 · Meetings Expenses	206.25	206.25
64110 · Merchant Credit Card Fees	1,951.75	1,951.75
64710 · Office Expense	1,885.21	1,885.21
64715 · Office Supplies	1,892.60	1,892.60
65005 · Postage/FedEx	2,073.62	2,073.62
65008 · Printing	86.30	86.30
65010 · Professional Services		
65015 · Bookkeeper/Accountant	3,000.00	3,000.00
65019 · Legal Fees	1,052.57	1,052.57
Total 65010 · Professional Services	4,052.57	4,052.57
66000 · Security Monitoring Expense	240.00	240.00
66010 · Telephone		
66011 · Answering Service	287.76	287.76
66015 · Cell Phones	511.84	511.84
66016 · iPad Internet Service	98.08	98.08
66018 · Internet - Office Computers	131.25	131.25
66019 · Office Landline	834.63	834.63
Total 66010 · Telephone	1,863.56	1,863.56
66170 · Travel		
66171 · Travel - Lodging	433.36	433.36
66173 · Travel - Meals	33.06	33.06
66176 · Travel - Parking	20.00	20.00
Total 66170 · Travel	486.42	486.42
66510 · Utilities		
66511 · Electricity - Offices	772.79	772.79
66515 · Gas	22.48	22.48
66517 · Trash	283.58	283.58
66510 · Utilities - Other	48.98	48.98
Total 66510 · Utilities	1,127.83	1,127.83
Total Expense	290,293.22	290,293.22
Net Ordinary Income	80,456.34	80,456.34
Net Income	80,456.34	80,456.34

Frazier Park Public Utility District

Profit & Loss - 2019

10/02/19

September 2019

Accrual Basis

	Sep 19
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	102,185.39
40002 · Water Sales - Business	-10,315.34
40010 · Late Fees	1,815.65
40011 · Re-Connection Fees	600.00
40012 · Credit Card Fees Income	546.81
40014 · Administrative Fee Income	1,464.71
44012 · Interest Reserve Funds	34.36
45000 · Property Lease/Rental Income	1,995.70
Total Income	98,327.28
Expense	
50003 · FPPUD/LOW Planning Grant	400.00
51025 · Distribution System Maintenance	4,574.97
51032 · Fuel - Vehicle & Equipment	607.97
52110 · Maintenance & Repairs	
52114 · Computer Maintenance	842.60
Total 52110 · Maintenance & Repairs	842.60
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,610.50
Total 60010 · Wages - Administrative	5,610.50
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,578.68
60022 · Wages - Operations-Other Staff	10,726.98
Total 60020 · Wages - Operations	16,305.66
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,694.20
60102 · Payroll Tax Expense - State	108.57
Total 60100 · Payroll Tax Expenses	1,802.77
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	243.90
60152 · Payroll Clock & Software	112.76
60153 · ADP Retirement Plan Admin Fees	210.00
Total 60150 · Payroll Processing Fees	566.66
60200 · Employee Benefits	
60201 · Dental Insurance	433.47
60202 · Medical Insurance	7,104.81
60203 · Vision Insurance	116.30
60204 · Workers Comp Insurance	1,112.75
Total 60200 · Employee Benefits	8,767.33
Total 60000 · Wages & Payroll Related Expense	33,052.92
61010 · Bank Fees	339.35
61014 · Directors' Fees	500.00
61015 · Dues	5,530.00
63700 · License, Fees, & Permits	474.00
64100 · Meetings Expenses	33.88
64110 · Merchant Credit Card Fees	813.02
64710 · Office Expense	331.32
64715 · Office Supplies	237.89
65005 · Postage/FedEx	440.00
65008 · Printing	40.75

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Profit & Loss - 2019
September 2019

10/02/19

Accrual Basis

	<u>Sep 19</u>
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
Total 65010 · Professional Services	1,000.00
66010 · Telephone	
66015 · Cell Phones	156.94
66016 · iPad Internet Service	49.04
66019 · Office Landline	285.68
Total 66010 · Telephone	491.66
66170 · Travel	
66171 · Travel - Lodging	221.68
66173 · Travel - Meals	33.06
66176 · Travel - Parking	20.00
Total 66170 · Travel	274.74
66510 · Utilities	
66517 · Trash	75.52
66510 · Utilities - Other	28.00
Total 66510 · Utilities	103.52
Total Expense	50,088.59
Net Ordinary Income	48,238.69
Net Income	<u>48,238.69</u>