

Frazier Park Public Utility District
Balance Sheet
As of March 31, 2021

Mar 31, 21

ASSETS

Current Assets

Checking/Savings

10000 · Cash & Cash Equivalents

10001 · Revenue/Operating Fund (1961)	249,674.22
10002 · Gen Fd (Pre-USDA Ln 1) (1215)	219,542.47
10003 · Capital Improvement SLA (326)	285,985.26
10004 · Distri Sys Emergency Res (383)	51,840.51
10005 · Capital Improvement Reser (895)	829,214.40
10025 · FPPUD/LOW Construction Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	19,946.67
10100 · USDA Payment Fund (042)	39,163.13
10120 · USDA Reserve - Loan 1 (122)	71,815.47
10121 · USDA Reserve - Loan 2 (872)	75,849.80
10130 · USDA Replacement Fund (917)	119,560.27
19999 · Petty Cash	300.00

Total 10000 · Cash & Cash Equivalents 1,962,892.24

Total Checking/Savings 1,962,892.24

Accounts Receivable

12000 · A/C Receivable - Leases, etc. -6,806.20

Total Accounts Receivable -6,806.20

Other Current Assets

12001 · A/C Receivable - Water Services	108,641.74
12004 · Restitution Receivable	800.00
12013 · Prepaid Postage	1,425.72
12030 · Grant Receivable	6,199.63
12999 · Bad Debt Loss	-750.49
13000 · Inventory	49,063.24

Total Other Current Assets 165,379.84

Total Current Assets 2,121,465.88

Fixed Assets

14000 · Land 21,452.62

14001 · Buildings & Structures

14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,687,631.18
14017 · General Plant	98,011.25
14018 · Construction in Progress	186,344.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,842.90
14034 · Front Counter Enclose	104.00

Total 14001 · Buildings & Structures 9,086,311.91

14100 · Plant Equipment

14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Palsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37

	Mar 31, 21
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	70,415.50
14133 · Telemetry & Software	20,912.46
14100 · Plant Equipment - Other	12,848.24
Total 14100 · Plant Equipment	337,876.82
14129 · Catterpillar #305E2 Excavator	80,391.90
14134 · New Pump & Motor	15,357.67
14200 · Office Equipment	7,295.48
14300 · Vehicles	
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
Total 14300 · Vehicles	193,355.96
14354 · Truck - 2021 F250 4x4 Crew/C	49,947.75
14411 · Accumulated Depreciation	-4,713,743.46
Total Fixed Assets	5,078,246.65
Other Assets	
14033 · Generator	8,120.61
Total Other Assets	8,120.61
TOTAL ASSETS	7,207,833.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	98,590.93
Total Accounts Payable	98,590.93
Credit Cards	
20013 · California Bank & Tr (JA-7330)	1,733.72
20014 · California Bank & Tr (TM-7305)	480.00
Total Credit Cards	2,213.72
Other Current Liabilities	
21011 · Prepaid Water	10,345.29
21012 · Wages Payable	10,083.40
21014 · Payroll Taxes Payable	771.36
21020 · Customer Deposit Payable	400.00
Total Other Current Liabilities	21,600.05
Total Current Liabilities	122,404.70
Long Term Liabilities	
21010 · USDA Loans Interest Payable	20,301.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	325,000.00
28042 · USDA Loan Dated 12/07/05 #04	800,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,759,000.00
Total 28040 · USDA Loans Payable	2,884,000.00
Total Long Term Liabilities	2,904,301.65
Total Liabilities	3,026,706.35
Equity	

	Mar 31, 21
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	882,946.60
Net Income	327,300.89
Total Equity	4,181,126.79
TOTAL LIABILITIES & EQUITY	7,207,833.14

Frazier Park Public Utility District
Profit & Loss
March 2021

	Mar 21
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	97,443.26
40002 · Water Sales - Business	7,473.68
40014 · Administrative Fee Income	831.99
42600 · Kern County	
42622 · Standby Assessment KC Fund	2,220.65
Total 42600 · Kern County	2,220.65
44012 · Interest Reserve Funds	16.88
48000 · Grant Income	
48002 · Grant Income - CA for FPPUD/LOW	10,697.00
Total 48000 · Grant Income	10,697.00
Total Income	118,683.46
Gross Profit	118,683.46
Expense	
50003 · FPPUD/LOW Planning Grant	8,460.34
51022 · Operations-Pump Power Electrica	10,016.90
51025 · Distribution System Maintenance	6,849.06
51026 · Tools Maintenance & Expense	316.84
51032 · Fuel - Vehicle & Equipment	741.33
51082 · Testing & Lab Fees	104.00
52110 · Maintenance & Repairs	
52114 · Computer Maintenance	1,136.40
52116 · Equipment Maintenance	3,120.46
52118 · Vehicle Maintenance	571.15
Total 52110 · Maintenance & Repairs	4,828.01
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,957.35
Total 60010 · Wages - Administrative	5,957.35
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,804.06
60022 · Wages - Operations-Other Staff	9,717.56
Total 60020 · Wages - Operations	15,521.62
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,653.78
60102 · Payroll Tax Expense - State	124.19
Total 60100 · Payroll Tax Expenses	1,777.97
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	399.06
Total 60150 · Payroll Processing Fees	399.06
60200 · Employee Benefits	
60201 · Dental Insurance	613.89
60202 · Medical Insurance	10,564.22
60203 · Vision Insurance	162.82
60204 · Workers Comp Insurance	1,002.83
Total 60200 · Employee Benefits	12,343.76
Total 60000 · Wages & Payroll Related Expense	35,999.76

	Mar 21
61010 · Bank Fees	30.00
61014 · Directors' Fees	1,000.00
63700 · License, Fees, & Permits	162.00
64110 · Merchant Credit Card Fees	648.13
64710 · Office Expense	771.06
64715 · Office Supplies	497.62
64720 · Covid - PPE, etc.	33.78
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,500.00
Total 65010 · Professional Services	1,500.00
66000 · Security Monitoring Expense	240.00
66010 · Telephone	
66015 · Cell Phones	49.23
66019 · Office Landline	381.15
Total 66010 · Telephone	430.38
66510 · Utilities	
66511 · Electricity - Offices	229.00
66515 · Gas	483.82
66517 · Trash	75.52
Total 66510 · Utilities	788.34
Total Expense	73,417.55
Net Ordinary Income	45,265.91
Net Income	45,265.91

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
March 2021

	Mar 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	97,443.26	98,250.00	-806.74
40002 · Water Sales - Business	7,473.68	10,500.00	-3,026.32
40004 · Water Sales - Bulk	0.00	45.00	-45.00
40010 · Late Fees	0.00	666.00	-666.00
40011 · Re-Connection Fees	0.00	208.00	-208.00
40012 · Credit Card Fees Income	0.00	208.00	-208.00
40014 · Administrative Fee Income	831.99	416.00	415.99
42600 · Kern County			
42620 · Taxes KC Fund	0.00	4,083.00	-4,083.00
42622 · Standby Assessment KC Fund	2,220.65	483.00	1,737.65
42623 · Delinquent Assessments KC	0.00	104.00	-104.00
Total 42600 · Kern County	2,220.65	4,670.00	-2,449.35
44012 · Interest Reserve Funds	16.88	25.00	-8.12
45000 · Property Lease/Rental Income	0.00	2,083.00	-2,083.00
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	10,697.00	750.00	9,947.00
Total 48000 · Grant Income	10,697.00	750.00	9,947.00
Total Income	118,683.46	117,821.00	862.46
Gross Profit	118,683.46	117,821.00	862.46
Expense			
50003 · FPPUD/LOW Planning Grant	8,460.34	750.00	7,710.34
51022 · Operations-Pump Power Electrica	10,016.90	4,333.00	5,683.90
51023 · Uniforms-Mats-Towels Expense	0.00	358.00	-358.00
51025 · Distribution System Maintenance	6,849.06	20,833.00	-13,983.94
51026 · Tools Maintenance & Expense	316.84	208.00	108.84
51032 · Fuel - Vehicle & Equipment	741.33	875.00	-133.67
51081 · Environmental Fees	0.00	166.00	-166.00
51082 · Testing & Lab Fees	104.00	833.00	-729.00
52021 · Equipment Rental	0.00	333.00	-333.00
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	0.00	2,916.00	-2,916.00
52114 · Computer Maintenance	1,136.40	500.00	636.40
52116 · Equipment Maintenance	3,120.46	1,666.00	1,454.46
52118 · Vehicle Maintenance	571.15	208.00	363.15
Total 52110 · Maintenance & Repairs	4,828.01	5,290.00	-461.99
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	5,957.35	7,500.00	-1,542.65
Total 60010 · Wages - Administrative	5,957.35	7,500.00	-1,542.65
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	5,804.06	7,166.00	-1,361.94
60022 · Wages - Operations-Other Staff	9,717.56	14,166.00	-4,448.44
Total 60020 · Wages - Operations	15,521.62	21,332.00	-5,810.38
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	1,653.78	2,883.00	-1,229.22
60102 · Payroll Tax Expense - State	124.19	250.00	-125.81
Total 60100 · Payroll Tax Expenses	1,777.97	3,133.00	-1,355.03
60140 · Employee Mileage Reimbursement	0.00	50.00	-50.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	399.06	258.00	141.06
60152 · Payroll Clock & Software	0.00	125.00	-125.00
60153 · ADP Retirement Plan Admin Fees	0.00	208.00	-208.00

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
March 2021

	Mar 21	Budget	\$ Over Budget
Total 60150 · Payroll Processing Fees	399.06	591.00	-191.94
60160 · Employee Hiring Expenses	0.00	41.00	-41.00
60200 · Employee Benefits			
60201 · Dental Insurance	613.89	708.00	-94.11
60202 · Medical Insurance	10,564.22	11,350.00	-785.78
60203 · Vision Insurance	162.82	166.00	-3.18
60204 · Workers Comp Insurance	1,002.83	1,375.00	-372.17
Total 60200 · Employee Benefits	12,343.76	13,599.00	-1,255.24
Total 60000 · Wages & Payroll Related Expense	35,999.76	46,246.00	-10,246.24
61005 · Advertising	0.00	50.00	-50.00
61007 · Bad Debt Expense	0.00	333.00	-333.00
61010 · Bank Fees	30.00	25.00	5.00
61014 · Directors' Fees	1,000.00	750.00	250.00
61015 · Dues	0.00	958.00	-958.00
62020 · Education & Training	0.00	333.00	-333.00
63560 · Insurance			
63561 · Property Insurance	0.00	421.00	-421.00
63562 · Equipment & Liability Insurance	0.00	1,916.00	-1,916.00
63563 · Director's Bond Policy	0.00	291.00	-291.00
Total 63560 · Insurance	0.00	2,628.00	-2,628.00
63700 · License, Fees, & Permits	162.00	750.00	-588.00
64100 · Meetings Expenses	0.00	46.00	-46.00
64110 · Merchant Credit Card Fees	648.13	566.00	82.13
64710 · Office Expense	771.06	958.00	-186.94
64715 · Office Supplies	497.62	583.00	-85.38
64720 · Covid - PPE, etc.	33.78	125.00	-91.22
65005 · Postage/FedEx	0.00	625.00	-625.00
65008 · Printing	0.00	125.00	-125.00
65010 · Professional Services			
65011 · Auditor	0.00	1,666.00	-1,666.00
65015 · Bookkeeper/Accountant	1,500.00	1,000.00	500.00
65019 · Legal Fees	0.00	1,250.00	-1,250.00
65020 · Translation Services	0.00	2,000.00	-2,000.00
Total 65010 · Professional Services	1,500.00	5,916.00	-4,416.00
65025 · Publications	0.00	8.00	-8.00
66000 · Security Monitoring Expense	240.00	125.00	115.00
66010 · Telephone			
66011 · Answering Service	0.00	166.00	-166.00
66015 · Cell Phones	49.23	166.00	-116.77
66016 · iPad Internet Service	0.00	50.00	-50.00
66018 · Internet - Office Computers	0.00	91.00	-91.00
66019 · Office Landline	381.15	300.00	81.15
Total 66010 · Telephone	430.38	773.00	-342.62
66170 · Travel			
66171 · Travel - Lodging	0.00	125.00	-125.00
66172 · Travel - Mileage	0.00	12.50	-12.50
66173 · Travel - Meals	0.00	29.00	-29.00
66174 · Travel - Airlines	0.00	41.00	-41.00
66175 · Travel - Car Rental	0.00	25.00	-25.00
66176 · Travel - Parking	0.00	4.00	-4.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	8.00	-8.00
Total 66170 · Travel	0.00	244.50	-244.50
66510 · Utilities			
66511 · Electricity - Offices	229.00	221.00	8.00
66515 · Gas	483.82	83.00	400.82
66517 · Trash	75.52	125.00	-49.48

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2020/2021
March 2021

	<u>Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total 66510 · Utilities	788.34	429.00	359.34
Total Expense	73,417.55	96,575.50	-23,157.95
Net Ordinary Income	45,265.91	21,245.50	24,020.41
Net Income	<u>45,265.91</u>	<u>21,245.50</u>	<u>24,020.41</u>