

## Frazier Park Public Utility District

## Balance Sheet

As of August 31, 2017

09/06/17

Accrual Basis

	Aug 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	140,270.60
10002 · Pre-USDA General Fund (1215)	219,842.47
10003 · Contingency Fund (326)	285,448.77
10004 · Pipeline/System Reserve (383)	81,498.88
10005 · Emergency Reserve (895)	0.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10026 · FPPUD/LOW Planning Fund (816)	0.00
10100 · USDA Payment Fund (042)	0.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	83,446.59
10121 · USDA Reserve - Loan 2 (872)	43,770.00
10130 · UDSA Replacement Fund (917)	67,698.19
19999 · Petty Cash	200.00
10000 · Cash & Cash Equivalents - Other	0.00
<b>Total 10000 · Cash &amp; Cash Equivalents</b>	922,175.54
<b>Total Checking/Savings</b>	922,175.54
<b>Accounts Receivable</b>	
12000 · A/C Receivable - Leases, etc.	1,886.88
<b>Total Accounts Receivable</b>	1,886.88
<b>Other Current Assets</b>	
12001 · A/C Receivable - Water Services	61,864.95
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	601.43
12020 · Receivable - Tax Rolls	4,010.12
12030 · Grant Receivable	17,169.96
12999 · Bad Debt Loss	-750.00
13000 · Inventory	32,222.97
<b>Total Other Current Assets</b>	115,919.43
<b>Total Current Assets</b>	1,039,981.85
<b>Fixed Assets</b>	
14000 · Land	21,452.62
<b>14001 · Buildings &amp; Structures</b>	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	405,645.66
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	544,530.88
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00
14001 · Buildings & Structures - Other	0.00
<b>Total 14001 · Buildings &amp; Structures</b>	8,810,378.13

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As of August 31, 2017

	Aug 31, 17
14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Palsa Feeder Pump	842.81
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
14100 · Plant Equipment - Other	0.00
<b>Total 14100 · Plant Equipment</b>	<b>298,079.02</b>
14200 · Office Equipment	5,142.68
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14300 · Vehicles - Other	0.00
<b>Total 14300 · Vehicles</b>	<b>129,122.75</b>
14411 · Accumulated Depreciation	-3,749,414.70
<b>Total Fixed Assets</b>	<b>5,514,760.50</b>
<b>TOTAL ASSETS</b>	<b>6,554,742.35</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	4,741.08
<b>Total Accounts Payable</b>	<b>4,741.08</b>
<b>Credit Cards</b>	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	951.25
20014 · California Bank & Tr (TM-7305)	0.00
20020 · Voyager US Bank (0016-0024)	310.04
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
<b>Total Credit Cards</b>	<b>1,261.29</b>

## Frazier Park Public Utility District

## Balance Sheet

As of August 31, 2017

09/06/17

Accrual Basis

	<u>Aug 31, 17</u>
<b>Other Current Liabilities</b>	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	12,514.79
21012 · Wages Payable	7,071.46
21014 · Payroll Taxes Payable	-364.35
21015 · ADP Retirement Plan Payable	0.00
22000 · Accrued Legal expense	25,000.00
24000 · Payroll Liabilities	0.00
<b>Total Other Current Liabilities</b>	<u>44,221.90</u>
<b>Total Current Liabilities</b>	50,224.27
<b>Long Term Liabilities</b>	
21010 · USDA Loans Interest Payable	20,865.86
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	345,000.00
28042 · USDA Loan Dated 12/07/05 #04	865,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,905,000.00
28040 · USDA Loans Payable - Other	0.00
<b>Total 28040 · USDA Loans Payable</b>	<u>3,115,000.00</u>
28046 · Current Maturities	0.00
<b>Total Long Term Liabilities</b>	<u>3,135,865.86</u>
<b>Total Liabilities</b>	3,186,090.13
<b>Equity</b>	
30000 · Opening Balance Equity	0.00
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	295,771.92
Net Income	102,001.00
<b>Total Equity</b>	<u>3,368,652.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,554,742.35</u></u>



## Frazier Park Public Utility District Profit & Loss Budget vs. Actual

	Jul - Aug 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40001 · Water Sales - Residential	166,607.73	133,334.00	33,273.73
40002 · Water Sales - Business	23,704.22	12,500.00	11,204.22
40004 · Water Sales - Bulk	45.00	1,668.00	-1,623.00
40010 · Late Fees & Other Adjustments	7,757.15	3,334.00	4,423.15
40011 · Re-Connection Fees	1,900.32	1,000.00	900.32
40012 · Credit Card Fees Income	420.00	500.00	-80.00
40013 · New Connection Fees	8,200.00	1,300.00	6,900.00
42600 · Kern County			
42620 · Taxes KC Fund	810.34	400.00	410.34
42622 · Standby Assessment KC Fund	211.98	0.00	211.98
42623 · Delinquent Assessments KC	50.44	0.00	50.44
<b>Total 42600 · Kern County</b>	<b>1,072.76</b>	<b>400.00</b>	<b>672.76</b>
44012 · Interest Reserve Funds	24.27	22.00	2.27
45000 · Property Lease/Rental Income	3,773.76	3,834.00	-60.24
48000 · Grant Income			
48002 · Grant Income - CA for FPPUD/LOW	7,804.57	0.00	7,804.57
<b>Total 48000 · Grant Income</b>	<b>7,804.57</b>	<b>0.00</b>	<b>7,804.57</b>
<b>Total Income</b>	<b>221,309.78</b>	<b>157,892.00</b>	<b>63,417.78</b>
<b>Expense</b>			
50002 · FPPUD/LOW Preplanning Grant	6,904.63	0.00	6,904.63
50003 · FPPUD/LOW Planning Grant	1,000.00	84.00	916.00
51022 · Operations-Pump Power Electrica	8,889.91	8,334.00	555.91
51023 · Uniforms-Mats-Towels Expense	1,602.90	334.00	1,268.90
51025 · Distribution System Maintenance	4,938.09	9,168.00	-4,229.91
51026 · Tools Expense	121.49	200.00	-78.51
51032 · Fuel - Vehicle & Equipment	1,317.02	1,418.00	-100.98
51081 · Environmental Fees	580.31	334.00	246.31
51082 · Testing & Lab Fees	229.00	1,668.00	-1,439.00
52021 · Equipment Rental	33.04	834.00	-800.96
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	7,094.85	8,334.00	-1,239.15
52114 · Computer Maintenance	407.20	668.00	-260.80
52116 · Equipment Maintenance	0.00	1,500.00	-1,500.00
52118 · Vehicle Maintenance	1,223.09	750.00	473.09
<b>Total 52110 · Maintenance &amp; Repairs</b>	<b>8,725.14</b>	<b>11,252.00</b>	<b>-2,526.86</b>
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	7,339.14	8,334.00	-994.86
<b>Total 60010 · Wages - Administrative</b>	<b>7,339.14</b>	<b>8,334.00</b>	<b>-994.86</b>
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	11,333.98	13,334.00	-2,000.02
60022 · Wages - Operations-Other Staff	22,493.04	26,668.00	-4,174.96
<b>Total 60020 · Wages - Operations</b>	<b>33,827.02</b>	<b>40,002.00</b>	<b>-6,174.98</b>
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	3,107.69	4,668.00	-1,560.31
60102 · Payroll Tax Expense - State	51.82	1,134.00	-1,082.18
<b>Total 60100 · Payroll Tax Expenses</b>	<b>3,159.51</b>	<b>5,802.00</b>	<b>-2,642.49</b>
60140 · Employee Mileage Reimbursement	0.00	134.00	-134.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	340.83	600.00	-259.17
60152 · Payroll Clock & Software	239.00	250.00	-11.00
60153 · ADP Retirement Plan Admin Fees	210.00	500.00	-290.00
<b>Total 60150 · Payroll Processing Fees</b>	<b>789.83</b>	<b>1,350.00</b>	<b>-560.17</b>
60160 · Employee Hiring Expenses	0.00	34.00	-34.00
60200 · Employee Benefits			
60201 · Dental Insurance	1,346.64	1,500.00	-153.36
60202 · Medical Insurance	20,763.04	23,000.00	-2,236.96
60203 · Vision Insurance	325.64	334.00	-8.36
60204 · Workers Comp Insurance	2,502.91	2,500.00	2.91
<b>Total 60200 · Employee Benefits</b>	<b>25,828.23</b>	<b>27,334.00</b>	<b>-1,505.77</b>
<b>Total 60000 · Wages &amp; Payroll Related Expense</b>	<b>70,943.73</b>	<b>82,990.00</b>	<b>-12,046.27</b>

	Jul - Aug 17	Budget	\$ Over Budget
61005 · Advertising	0.00	118.00	-118.00
61010 · Bank Fees	0.00	92.00	-92.00
61014 · Directors' Fees	2,400.00	1,334.00	1,066.00
61015 · Dues	1,166.61	1,166.00	-1.39
62020 · Education & Training	1,045.00	834.00	211.00
63560 · Insurance			
63561 · Property Insurance	0.00	750.00	-750.00
63562 · Equipment & Liability Insurance	0.00	2,500.00	-2,500.00
63563 · Director's Bond Policy	0.00	750.00	-750.00
<b>Total 63560 · Insurance</b>	<b>700.00</b>	<b>4,000.00</b>	<b>-3,300.00</b>
63700 · License, Fees, & Permits	0.00	2,500.00	-2,500.00
64100 · Meetings Expenses	3.21	125.00	-121.79
64110 · Merchant Credit Card Fees	854.91	534.00	320.91
64710 · Office Expense	1,023.36	1,666.00	-644.64
64715 · Office Supplies	970.18	1,000.00	-29.82
65005 · Postage/FedEx	1,373.05	989.79	383.26
65008 · Printing	0.00	168.00	-168.00
65010 · Professional Services			
65015 · Bookkeeper/Accountant	2,000.00	2,000.00	0.00
65019 · Legal Fees	0.00	3,000.00	-3,000.00
<b>Total 65010 · Professional Services</b>	<b>2,000.00</b>	<b>5,000.00</b>	<b>-3,000.00</b>
65025 · Publications	0.00	50.00	-50.00
66000 · Security Monitoring Expense	0.00	168.00	-168.00
66010 · Telephone			
66011 · Answering Service	512.90	534.00	-21.10
66015 · Cell Phones	364.25	384.00	-19.75
66018 · Internet - Office Computers	58.00	234.00	-176.00
66019 · Office Landline	111.67	450.00	-338.33
<b>Total 66010 · Telephone</b>	<b>1,046.82</b>	<b>1,602.00</b>	<b>-555.18</b>
66170 · Travel			
66171 · Travel - Lodging	344.85	268.00	76.85
66172 · Travel - Mileage	0.00	168.00	-168.00
66173 · Travel - Meals	12.07	84.00	-71.93
66174 · Travel - Airlines	0.00	50.00	-50.00
66175 · Travel - Car Rental	0.00	168.00	-168.00
66176 · Travel - Parking	0.00	18.00	-18.00
66177 · Travel - Taxi, Shuttle, etc.	0.00	18.00	-18.00
<b>Total 66170 · Travel</b>	<b>356.92</b>	<b>774.00</b>	<b>-417.08</b>
66510 · Utilities			
66511 · Electricity - Offices	966.58	350.00	616.58
66515 · Gas	41.36	118.00	-76.64
66517 · Trash	75.52	150.00	-74.48
<b>Total 66510 · Utilities</b>	<b>1,083.46</b>	<b>618.00</b>	<b>465.46</b>
<b>Total Expense</b>	<b>119,308.78</b>	<b>139,358.79</b>	<b>-20,050.01</b>
<b>Net Ordinary Income</b>	<b>102,001.00</b>	<b>18,533.21</b>	<b>83,467.79</b>
<b>Net Income</b>	<b>102,001.00</b>	<b>18,533.21</b>	<b>83,467.79</b>

**Frazier Park Public Utility District**  
**Profit & Loss YTD Comparison**  
 July through August 2017

	Jul - Aug 17	Jul - Aug 16
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
40001 · Water Sales - Residential	166,607.73	117,450.57
40002 · Water Sales - Business	23,704.22	10,388.65
40004 · Water Sales - Bulk	45.00	17,238.20
40010 · Late Fees & Other Adjustments	7,757.15	-9,564.87
40011 · Re-Connection Fees	1,900.32	0.00
40012 · Credit Card Fees Income	420.00	525.00
40013 · New Connection Fees	8,200.00	0.00
42600 · Kern County		
42620 · Taxes KC Fund	810.34	332.99
42622 · Standby Assessment KC Fund	211.98	116.60
42623 · Delinquent Assessments KC	50.44	0.00
<b>Total 42600 · Kern County</b>	<b>1,072.76</b>	<b>449.59</b>
44012 · Interest Reserve Funds	24.27	22.28
45000 · Property Lease/Rental Income	3,773.76	3,669.68
48000 · Grant Income		
48002 · Grant Income - CA for FPPUD/LOW	7,804.57	0.00
<b>Total 48000 · Grant Income</b>	<b>7,804.57</b>	<b>0.00</b>
<b>Total Income</b>	<b>221,309.78</b>	<b>140,179.10</b>
<b>Expense</b>		
50000 · Prop 218 Expenses	0.00	900.00
50002 · FPPUD/LOW Preplanning Grant	6,904.63	20,778.71
50003 · FPPUD/LOW Planning Grant	1,000.00	0.00
51022 · Operations-Pump Power Electrica	8,889.91	5,292.04
51023 · Uniforms-Mats-Towels Expense	1,602.90	151.58
51025 · Distribution System Maintenance	4,938.09	10,033.27
51026 · Tools Expense	121.49	0.00
51032 · Fuel - Vehicle & Equipment	1,317.02	1,437.76
51081 · Environmental Fees	580.31	307.50
51082 · Testing & Lab Fees	229.00	876.00
52021 · Equipment Rental	33.04	838.33
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	7,094.85	17,157.59
52114 · Computer Maintenance	407.20	0.00
52116 · Equipment Maintenance	0.00	742.28
52118 · Vehicle Maintenance	1,223.09	983.67
<b>Total 52110 · Maintenance &amp; Repairs</b>	<b>8,725.14</b>	<b>18,883.54</b>
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	7,339.14	7,595.13
<b>Total 60010 · Wages - Administrative</b>	<b>7,339.14</b>	<b>7,595.13</b>
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	11,333.98	13,832.66
60022 · Wages - Operations-Other Staff	22,493.04	19,189.70
<b>Total 60020 · Wages - Operations</b>	<b>33,827.02</b>	<b>33,022.36</b>
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	3,107.69	3,130.66
60102 · Payroll Tax Expense - State	51.82	222.40
<b>Total 60100 · Payroll Tax Expenses</b>	<b>3,159.51</b>	<b>3,353.06</b>
60140 · Employee Mileage Reimbursement	0.00	622.05

**Frazier Park Public Utility District**  
**Profit & Loss YTD Comparison**  
 July through August 2017

	Jul - Aug 17	Jul - Aug 16
<b>60150 · Payroll Processing Fees</b>		
60151 · Payroll Check Processing	340.83	359.96
60152 · Payroll Clock & Software	239.00	245.36
60153 · ADP Retirement Plan Admin Fees	210.00	420.00
<b>Total 60150 · Payroll Processing Fees</b>	<b>789.83</b>	<b>1,025.32</b>
<b>60200 · Employee Benefits</b>		
60201 · Dental Insurance	1,346.64	1,364.04
60202 · Medical Insurance	20,763.04	19,673.16
60203 · Vision Insurance	325.64	279.12
60204 · Workers Comp Insurance	2,502.91	1,307.90
60205 · Employee Medical Expenses	890.00	0.00
<b>Total 60200 · Employee Benefits</b>	<b>25,828.23</b>	<b>22,624.22</b>
<b>Total 60000 · Wages &amp; Payroll Related Expense</b>	<b>70,943.73</b>	<b>68,242.14</b>
<b>61005 · Advertising</b>	<b>0.00</b>	<b>55.00</b>
<b>61010 · Bank Fees</b>	<b>0.00</b>	<b>70.00</b>
<b>61014 · Directors' Fees</b>	<b>2,400.00</b>	<b>1,100.00</b>
<b>61015 · Dues</b>	<b>1,166.61</b>	<b>266.20</b>
<b>62020 · Education &amp; Training</b>	<b>1,045.00</b>	<b>0.00</b>
<b>63560 · Insurance</b>	<b>700.00</b>	<b>0.00</b>
<b>63700 · License, Fees, &amp; Permits</b>	<b>0.00</b>	<b>1,034.84</b>
<b>64100 · Meetings Expenses</b>	<b>3.21</b>	<b>32.71</b>
<b>64110 · Merchant Credit Card Fees</b>	<b>854.91</b>	<b>404.73</b>
<b>64710 · Office Expense</b>	<b>1,023.36</b>	<b>851.03</b>
<b>64715 · Office Supplies</b>	<b>970.18</b>	<b>3,312.52</b>
<b>65005 · Postage/FedEx</b>	<b>1,373.05</b>	<b>392.77</b>
<b>65010 · Professional Services</b>		
65015 · Bookkeeper/Accountant	2,000.00	2,000.00
65019 · Legal Fees	0.00	2,662.92
<b>Total 65010 · Professional Services</b>	<b>2,000.00</b>	<b>4,662.92</b>
<b>65025 · Publications</b>	<b>0.00</b>	<b>44.00</b>
<b>66010 · Telephone</b>		
66011 · Answering Service	512.90	266.60
66015 · Cell Phones	364.25	376.96
66016 · iPad Internet Service	0.00	34.40
66017 · Internet - Cell MBB Data 5GB	0.00	119.98
66018 · Internet - Office Computers	58.00	287.44
66019 · Office Landline	111.67	391.41
<b>Total 66010 · Telephone</b>	<b>1,046.82</b>	<b>1,476.79</b>
<b>66170 · Travel</b>		
66171 · Travel - Lodging	344.85	711.24
66172 · Travel - Mileage	0.00	349.60
66173 · Travel - Meals	12.07	69.98
66175 · Travel - Car Rental	0.00	135.20
<b>Total 66170 · Travel</b>	<b>356.92</b>	<b>1,266.02</b>
<b>66510 · Utilities</b>		
66511 · Electricity - Offices	966.58	264.60
66515 · Gas	41.36	70.70
66517 · Trash	75.52	94.02
<b>Total 66510 · Utilities</b>	<b>1,083.46</b>	<b>429.32</b>
<b>Total Expense</b>	<b>119,308.78</b>	<b>143,139.72</b>
<b>Net Ordinary Income</b>	<b>102,001.00</b>	<b>-2,960.62</b>

Frazier Park Public Utility District  
Profit & Loss YTD Comparison  
July through August 2017

	<u>Jul - Aug 17</u>	<u>Jul - Aug 16</u>
Other Income/Expense		
Other Income		
89999 - Prior Year Adjustments	0.00	-795.58
Total Other Income	0.00	-795.58
Net Other Income	0.00	-795.58
Net Income	<u>102,001.00</u>	<u>-3,756.20</u>

