

Frazier Park Public Utility District

Balance Sheet

11/13/19

As of October 31, 2019

Accrual Basis

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash & Cash Equivalents	
10001 · Revenue/Operating Fund (1961)	96,626.57
10002 · Gen Fd Pre-USDA Loan 1 (1215)	219,572.07
10003 · Contingency Fund (326)	285,791.97
10004 · Capital Replacmnt Reserve (383)	69,999.87
10005 · Emergency Reserve (895)	700,000.00
10025 · FPPUD/LOW Preplanning Fd(3826)	0.04
10100 · USDA Payment Fund (042)	0.00
10110 · USDA Construction/Project (881)	0.00
10120 · USDA Reserve - Loan 1 (122)	71,820.94
10121 · USDA Reserve - Loan 2 (872)	64,003.09
10130 · UDSA Replacement Fund (917)	95,336.52
19999 · Petty Cash	300.00
Total 10000 · Cash & Cash Equivalents	1,603,451.07
Total Checking/Savings	1,603,451.07
Accounts Receivable	
12000 · A/C Receivable - Leases, etc.	1,952.57
Total Accounts Receivable	1,952.57
Other Current Assets	
12001 · A/C Receivable - Water Services	126,033.19
12004 · Restitution Receivable	800.00
12005 · Employee Advances	0.00
12010 · Undeposited Funds	0.00
12012 · Prepaid/Deposits	0.00
12013 · Prepaid Postage	1,003.57
12020 · Receivable - Tax Rolls	0.00
12030 · Grant Receivable	7,804.63
12999 · Bad Debt Loss	4,462.51
13000 · Inventory	41,530.24
Total Other Current Assets	181,634.14
Total Current Assets	1,787,037.78
Fixed Assets	
14000 · Land	21,452.62
14001 · Buildings & Structures	
14008 · Water Main Replacement	1,200.00
14010 · Well #4	4,805.10
14011 · Well 6 - Building	2,464.34
14012 · Utility Plant Buildings	23,562.81
14014 · Source of Supply	878,588.43
14015 · Pumping Plant	23,531.23
14016 · Transmission & Distribution	7,526,600.95
14017 · General Plant	98,011.25
14018 · Construction in Progress	180,144.76
14019 · Other Physical Property	6,193.30
14020 · Office Building	109,932.61
14029 · Fence	12,100.00
14031 · Signage Project	51,800.00
14050 · USDA Project	0.00
Total 14001 · Buildings & Structures	8,918,934.78

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	Oct 31, 19
14100 · Plant Equipment	
14032 · Storage Container	2,734.88
14051 · Security Alarm System	9,272.63
14052 · Chemical Injection Pump	1,628.10
14053 · Pulsa Feeder Pump	1,131.04
14101 · Radiodetection Locator	8,974.10
14109 · Pine #2 Tank	11,458.00
14111 · Sonic Water Level Meter	1,001.99
14125 · Backhoe	34,500.00
14127 · Bucket Loader	85,102.37
14128 · Dirt Shifter	9,366.26
14130 · Portable Generator	68,531.25
14132 · Track Loader	64,666.63
14133 · Telemetry & Software	21,012.41
Total 14100 · Plant Equipment	319,379.66
14200 · Office Equipment	7,088.99
14300 · Vehicles	
14322 · Truck #126	0.00
14323 · Truck #127	0.00
14324 · Truck #128	0.00
14326 · 1999 Ford F450 Truck	8,700.00
14340 · Polaris	32,257.38
14341 · Utility Trailer	0.00
14350 · Truck #226	29,383.45
14351 · Truck #227	29,383.45
14352 · Truck #228	29,398.47
14353 · Dump Truck	64,233.21
Total 14300 · Vehicles	193,355.96
14411 · Accumulated Depreciation	-4,018,754.46
Total Fixed Assets	5,441,457.55
TOTAL ASSETS	7,228,495.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	9,657.67
Total Accounts Payable	9,657.67
Credit Cards	
20010 · California Bank & Trust (5015)	0.00
20011 · California Bank & Trust (5114)	0.00
20012 · California Bank & Trust (2719)	0.00
20013 · California Bank & Tr (JA-7330)	3,006.41
20014 · California Bank & Tr (TM-7305)	247.94
20020 · Voyager US Bank (0016-0024)	83.47
20030 · Office Depot (5089)	0.00
20031 · Office Depot (3105)	0.00
Total Credit Cards	3,337.82

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Accrual Basis

	Oct 31, 19
Other Current Liabilities	
21009 · Accounts Payable Other	0.00
21011 · Prepaid Water	11,178.29
21012 · Wages Payable	8,519.40
21014 · Payroll Taxes Payable	687.36
21020 · Customer Deposit Payable	200.00
22000 · Accrued Legal expense	0.00
Total Other Current Liabilities	20,585.05
Total Current Liabilities	33,580.54
Long Term Liabilities	
21010 · USDA Loans Interest Payable	21,041.65
28040 · USDA Loans Payable	
28041 · USDA Loan Dated 12/07/05 #03	330,000.00
28042 · USDA Loan Dated 12/07/05 #04	820,000.00
28043 · USDA Loan Dated 05/19/11 #06	1,797,000.00
28040 · USDA Loans Payable - Other	0.00
Total 28040 · USDA Loans Payable	2,947,000.00
28046 · Current Maturities	0.00
Total Long Term Liabilities	2,968,041.65
Total Liabilities	3,001,622.19
Equity	
31000 · Contributed Capital	236,213.07
31010 · Appropriated Retained Earnings	318,024.67
31012 · Unappropriated Retained Earning	2,416,641.56
32000 · Unrestricted Net Assets	1,192,269.88
Net Income	63,723.96
Total Equity	4,226,873.14
TOTAL LIABILITIES & EQUITY	7,228,495.33

Frazier Park Public Utility District
Profit & Loss Budget vs. Actual - YTD 2019/2020
 July through October 2019

	Jul - Oct 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Water Sales - Residential	411,299.28	373,333.36	37,965.92
40002 · Water Sales - Business	53,538.56	42,000.00	11,538.56
40010 · Late Fees	8,439.39	7,666.68	772.71
40011 · Re-Connection Fees	3,600.00	3,000.00	600.00
40012 · Credit Card Fees Income	2,655.02	2,266.68	388.34
40013 · New Connection Fees	0.00	466.68	-466.68
40014 · Administrative Fee Income	5,723.05	8,000.00	-2,276.95
42600 · Kern County			
42620 · Taxes KC Fund	5,202.45	17,000.00	-11,797.55
42622 · Standby Assessment KC Fund	487.33	2,466.68	-1,979.35
42623 · Delinquent Assessments KC	0.00	933.36	-933.36
Total 42600 · Kern County	5,689.78	20,400.04	-14,710.26
44012 · Interest Reserve Funds	145.19	125.00	20.19
45000 · Property Lease/Rental Income	8,048.85	8,000.00	48.85
Total Income	499,139.12	465,258.44	33,880.68
Expense			
50003 · FPPUD/LOW Planning Grant	1,300.00	0.00	1,300.00
51022 · Operations-Pump Power Electrica	17,733.26	18,333.36	-600.10
51023 · Uniforms-Mats-Towels Expense	1,738.63	1,166.68	571.95
51025 · Distribution System Maintenance	159,439.05	75,000.00	84,439.05
51026 · Tools Expense	1,163.84	333.36	830.48
51032 · Fuel - Vehicle & Equipment	4,980.09	3,666.68	1,313.41
51081 · Environmental Fees	927.76	666.68	261.08
51082 · Testing & Lab Fees	3,058.75	3,000.00	58.75
52021 · Equipment Rental	116.64	833.36	-716.72
52110 · Maintenance & Repairs			
52111 · Building/Facility Maintenance	109.33	10,000.00	-9,890.67
52114 · Computer Maintenance	2,449.74	1,833.36	616.38
52116 · Equipment Maintenance	3,024.30	2,666.68	357.62
52118 · Vehicle Maintenance	1,121.29	1,666.68	-545.39
Total 52110 · Maintenance & Repairs	6,704.66	16,166.72	-9,462.06
60000 · Wages & Payroll Related Expense			
60010 · Wages - Administrative			
60012 · Wages - Admin-Other Staff	26,381.65	23,333.36	3,048.29
Total 60010 · Wages - Administrative	26,381.65	23,333.36	3,048.29
60020 · Wages - Operations			
60021 · Wages - Operations-Managerial	27,021.36	26,000.00	1,021.36
60022 · Wages - Operations-Other Staff	38,754.96	51,666.68	-12,911.72
Total 60020 · Wages - Operations	70,293.82	77,666.68	-7,372.86
60100 · Payroll Tax Expenses			
60101 · Payroll Tax Expense - Federal	7,428.55	8,166.68	-738.13
60102 · Payroll Tax Expense - State	244.28	1,166.68	-922.40
Total 60100 · Payroll Tax Expenses	7,672.83	9,333.36	-1,660.53
60140 · Employee Mileage Reimbursement	0.00	200.00	-200.00
60150 · Payroll Processing Fees			
60151 · Payroll Check Processing	973.01	1,566.68	-593.67
60152 · Payroll Clock & Software	475.21	480.00	-4.79
60153 · ADP Retirement Plan Admin Fees	840.00	840.00	0.00
Total 60150 · Payroll Processing Fees	2,288.22	2,886.68	-598.46
60160 · Employee Hiring Expenses	140.00	500.00	-360.00
60200 · Employee Benefits			
60201 · Dental Insurance	1,881.27	3,066.68	-1,185.41
60202 · Medical Insurance	32,944.26	49,000.00	-16,055.74
60203 · Vision Insurance	488.46	666.68	-178.22
60204 · Workers Comp Insurance	5,354.67	6,000.00	-645.33
Total 60200 · Employee Benefits	41,515.39	58,733.36	-17,217.97
Total 60000 · Wages & Payroll Related Expense	148,291.91	172,653.44	-24,361.53

	Jul - Oct 19	Budget	\$ Over Budget
61005 · Advertising	139.43	100.00	39.43
61007 · Bad Debt Expense	-11.03	0.00	-11.03
61010 · Bank Fees	321.35	100.00	221.35
61014 · Directors' Fees	2,500.00	2,666.68	-166.68
61015 · Dues	9,860.73	3,333.36	6,527.37
62020 · Education & Training	1,702.00	1,333.36	368.64
63560 · Insurance			
63561 · Property Insurance	4,578.35	0.00	4,578.35
63562 · Equipment & Liability Insurance	0.00	16,000.00	-16,000.00
63563 · Director's Bond Policy	-625.00	0.00	-625.00
Total 63560 · Insurance	3,953.35	16,000.00	-12,046.65
63640 · Interest Expense			
63641 · Interest Exp - USDA 12/07/05-03	6,909.37	6,812.50	96.87
63642 · Interest Exp - USDA 12/07/05-04	17,743.75	17,750.00	-6.25
63643 · Interest Exp - USDA 05/19/11-06	24,071.25	24,075.00	-3.75
Total 63640 · Interest Expense	48,724.37	48,637.50	86.87
63700 · License, Fees, & Permits	474.00	3,000.00	-2,526.00
64100 · Meetings Expenses	206.25	66.68	139.57
64110 · Merchant Credit Card Fees	2,255.57	2,266.68	-11.11
64710 · Office Expense	3,802.22	2,866.68	935.54
64715 · Office Supplies	2,228.97	2,666.68	-437.71
65005 · Postage/FedEx	3,166.70	2,500.00	666.70
65008 · Printing	86.30	250.00	-163.70
65010 · Professional Services			
65015 · Bookkeeper/Accountant	4,000.00	4,000.00	0.00
65019 · Legal Fees	1,227.86	833.36	394.50
Total 65010 · Professional Services	5,227.86	4,833.36	394.50
65020 · Property Taxes	87.74	80.00	7.74
65025 · Publications	0.00	33.36	-33.36
66000 · Security Monitoring Expense	480.00	333.36	146.64
66010 · Telephone			
66011 · Answering Service	531.15	833.36	-302.21
66015 · Cell Phones	668.91	1,000.00	-331.09
66016 · iPad Internet Service	147.12	200.00	-52.88
66018 · Internet - Office Computers	251.30	266.68	-15.38
66019 · Office Landline	1,129.30	1,133.36	-4.06
Total 66010 · Telephone	2,727.78	3,433.40	-705.62
66170 · Travel			
66171 · Travel - Lodging	211.68	500.00	-288.32
66172 · Travel - Mileage	79.34	50.00	29.34
66173 · Travel - Meals	33.06	83.36	-50.30
66174 · Travel - Airlines	0.00	100.00	-100.00
66175 · Travel - Car Rental	0.00	100.00	-100.00
66176 · Travel - Parking	30.00	16.68	13.32
66177 · Travel - Taxi, Shuttle, etc.	0.00	33.36	-33.36
Total 66170 · Travel	354.08	883.40	-529.32
66510 · Utilities			
66511 · Electricity - Offices	1,120.06	916.68	203.38
66515 · Gas	22.48	266.68	-244.20
66517 · Trash	434.62	333.36	101.26
Total 66510 · Utilities	1,672.90	1,516.72	156.18
Total Expense	435,415.16	388,721.50	46,693.66
Net Ordinary Income	63,723.96	76,536.94	-12,812.98
Net Income	63,723.96	76,536.94	-12,812.98

Frazier Park Public Utility District
Profit & Loss YTD Comparison
 July through October 2019

	Jul - Oct 19	Jul - Oct 19
Ordinary Income/Expense		
Income		
40001 · Water Sales - Residential	411,299.28	411,299.28
40002 · Water Sales - Business	53,538.56	53,538.56
40010 · Late Fees	8,439.39	8,439.39
40011 · Re-Connection Fees	3,600.00	3,600.00
40012 · Credit Card Fees Income	2,655.02	2,655.02
40014 · Administrative Fee Income	5,723.05	5,723.05
42600 · Kern County		
42620 · Taxes KC Fund	5,202.45	5,202.45
42622 · Standby Assessment KC Fund	487.33	487.33
Total 42600 · Kern County	5,689.78	5,689.78
44012 · Interest Reserve Funds	145.19	145.19
45000 · Property Lease/Rental Income	8,048.85	8,048.85
Total Income	499,139.12	499,139.12
Expense		
50003 · FPPUD/LOW Planning Grant	1,300.00	1,300.00
51022 · Operations-Pump Power Electrica	17,733.26	17,733.26
51023 · Uniforms-Mats-Towels Expense	1,738.63	1,738.63
51025 · Distribution System Maintenance	159,439.05	159,439.05
51026 · Tools Expense	1,163.84	1,163.84
51032 · Fuel - Vehicle & Equipment	4,980.09	4,980.09
51081 · Environmental Fees	927.76	927.76
51082 · Testing & Lab Fees	3,058.75	3,058.75
52021 · Equipment Rental	116.64	116.64
52110 · Maintenance & Repairs		
52111 · Building/Facility Maintenance	109.33	109.33
52114 · Computer Maintenance	2,449.74	2,449.74
52116 · Equipment Maintenance	3,024.30	3,024.30
52118 · Vehicle Maintenance	1,121.29	1,121.29
Total 52110 · Maintenance & Repairs	6,704.66	6,704.66
60000 · Wages & Payroll Related Expense		
60010 · Wages - Administrative		
60012 · Wages - Admin-Other Staff	26,381.65	26,381.65
Total 60010 · Wages - Administrative	26,381.65	26,381.65
60020 · Wages - Operations		
60021 · Wages - Operations-Managerial	27,021.36	27,021.36
60022 · Wages - Operations-Other Staff	38,754.96	38,754.96
60020 · Wages - Operations - Other	4,517.50	4,517.50
Total 60020 · Wages - Operations	70,293.82	70,293.82
60100 · Payroll Tax Expenses		
60101 · Payroll Tax Expense - Federal	7,428.55	7,428.55
60102 · Payroll Tax Expense - State	244.28	244.28
Total 60100 · Payroll Tax Expenses	7,672.83	7,672.83
60150 · Payroll Processing Fees		
60151 · Payroll Check Processing	973.01	973.01
60152 · Payroll Clock & Software	475.21	475.21
60153 · ADP Retirement Plan Admin Fees	840.00	840.00
Total 60150 · Payroll Processing Fees	2,288.22	2,288.22
60160 · Employee Hiring Expenses	140.00	140.00

	Jul - Oct 19	Jul - Oct 19
60200 · Employee Benefits		
60201 · Dental Insurance	1,881.27	1,881.27
60202 · Medical Insurance	32,944.26	32,944.26
60203 · Vision Insurance	488.46	488.46
60204 · Workers Comp Insurance	5,354.67	5,354.67
60205 · Employee Medical Expenses	846.73	846.73
Total 60200 · Employee Benefits	41,515.39	41,515.39
Total 60000 · Wages & Payroll Related Expense	148,291.91	148,291.91
61005 · Advertising	139.43	139.43
61007 · Bad Debt Expense	-11.03	-11.03
61010 · Bank Fees	321.35	321.35
61014 · Directors' Fees	2,500.00	2,500.00
61015 · Dues	9,860.73	9,860.73
62020 · Education & Training	1,702.00	1,702.00
63560 · Insurance		
63561 · Property Insurance	4,578.35	4,578.35
63563 · Director's Bond Policy	-625.00	-625.00
Total 63560 · Insurance	3,953.35	3,953.35
63640 · Interest Expense		
63641 · Interest Exp - USDA 12/07/05-03	6,909.37	6,909.37
63642 · Interest Exp - USDA 12/07/05-04	17,743.75	17,743.75
63643 · Interest Exp - USDA 05/19/11-06	24,071.25	24,071.25
Total 63640 · Interest Expense	48,724.37	48,724.37
63700 · License, Fees, & Permits	474.00	474.00
64100 · Meetings Expenses	206.25	206.25
64110 · Merchant Credit Card Fees	2,255.57	2,255.57
64710 · Office Expense	3,802.22	3,802.22
64715 · Office Supplies	2,228.97	2,228.97
65005 · Postage/FedEx	3,166.70	3,166.70
65008 · Printing	86.30	86.30
65010 · Professional Services		
65015 · Bookkeeper/Accountant	4,000.00	4,000.00
65019 · Legal Fees	1,227.86	1,227.86
Total 65010 · Professional Services	5,227.86	5,227.86
65020 · Property Taxes	87.74	87.74
66000 · Security Monitoring Expense	480.00	480.00
66010 · Telephone		
66011 · Answering Service	531.15	531.15
66015 · Cell Phones	668.91	668.91
66016 · Ipad Internet Service	147.12	147.12
66018 · Internet - Office Computers	251.30	251.30
66019 · Office Landline	1,129.30	1,129.30
Total 66010 · Telephone	2,727.78	2,727.78
66170 · Travel		
66171 · Travel - Lodging	211.68	211.68
66172 · Travel - Mileage	79.34	79.34
66173 · Travel - Meals	33.06	33.06
66176 · Travel - Parking	30.00	30.00
Total 66170 · Travel	354.08	354.08

	Jul - Oct 19	Jul - Oct 19
66510 · Utilities		
66511 · Electricity - Offices	1,120.06	1,120.06
66515 · Gas	22.48	22.48
66517 · Trash	434.62	434.62
66510 · Utilities - Other	95.74	95.74
Total 66510 · Utilities	1,672.90	1,672.90
Total Expense	435,415.16	435,415.16
Net Ordinary Income	63,723.96	63,723.96
Net Income	63,723.96	63,723.96

Frazier Park Public Utility District

Profit & Loss - 2019

11/13/19

October 2019

Accrual Basis

	Oct 19
Ordinary Income/Expense	
Income	
40001 · Water Sales - Residential	103,040.66
40002 · Water Sales - Business	13,399.49
40010 · Late Fees	2,276.13
40011 · Re-Connection Fees	900.00
40012 · Credit Card Fees Income	590.00
40014 · Administrative Fee Income	1,502.24
42600 · Kern County	
42620 · Taxes KC Fund	4,316.45
42622 · Standby Assessment KC Fund	266.05
Total 42600 · Kern County	4,582.50
44012 · Interest Reserve Funds	36.79
45000 · Property Lease/Rental Income	2,052.57
Total Income	128,380.38
Expense	
51022 · Operations-Pump Power Electrica	4,746.24
51023 · Uniforms-Mats-Towels Expense	1,023.45
51025 · Distribution System Maintenance	36,978.85
51026 · Tools Expense	1,136.00
51032 · Fuel - Vehicle & Equipment	867.62
51081 · Environmental Fees	393.12
51082 · Testing & Lab Fees	120.00
52110 · Maintenance & Repairs	
52114 · Computer Maintenance	607.16
52116 · Equipment Maintenance	755.57
52118 · Vehicle Maintenance	777.50
Total 52110 · Maintenance & Repairs	2,140.23
60000 · Wages & Payroll Related Expense	
60010 · Wages - Administrative	
60012 · Wages - Admin-Other Staff	5,662.39
Total 60010 · Wages - Administrative	5,662.39
60020 · Wages - Operations	
60021 · Wages - Operations-Managerial	5,578.68
60022 · Wages - Operations-Other Staff	10,345.69
Total 60020 · Wages - Operations	15,924.37
60100 · Payroll Tax Expenses	
60101 · Payroll Tax Expense - Federal	1,665.85
60102 · Payroll Tax Expense - State	89.26
Total 60100 · Payroll Tax Expenses	1,755.11
60150 · Payroll Processing Fees	
60151 · Payroll Check Processing	128.66
60153 · ADP Retirement Plan Admin Fees	210.00
Total 60150 · Payroll Processing Fees	338.66
60200 · Employee Benefits	
60201 · Dental Insurance	580.86
60202 · Medical Insurance	11,629.83
60203 · Vision Insurance	139.56
60204 · Workers Comp Insurance	1,112.75
Total 60200 · Employee Benefits	13,463.00
Total 60000 · Wages & Payroll Related Expense	37,143.53

Frazier Park Public Utility District

Profit & Loss - 2019

11/13/19

October 2019

Accrual Basis

	Oct 19
61010 · Bank Fees	30.00
61014 · Directors' Fees	500.00
61015 · Dues	3,448.73
62020 · Education & Training	127.00
63640 · Interest Expense	
63641 · Interest Exp - USDA 12/07/05-03	6,909.37
63642 · Interest Exp - USDA 12/07/05-04	17,743.75
63643 · Interest Exp - USDA 05/19/11-06	24,071.25
Total 63640 · Interest Expense	48,724.37
64110 · Merchant Credit Card Fees	303.82
64710 · Office Expense	1,558.18
64715 · Office Supplies	247.49
65005 · Postage/FedEx	1,085.73
65010 · Professional Services	
65015 · Bookkeeper/Accountant	1,000.00
65019 · Legal Fees	175.29
Total 65010 · Professional Services	1,175.29
65020 · Property Taxes	87.74
66000 · Security Monitoring Expense	240.00
66010 · Telephone	
66011 · Answering Service	243.39
66015 · Cell Phones	157.07
66016 · Ipad Internet Service	49.04
66018 · Internet - Office Computers	66.05
66019 · Office Landline	294.67
Total 66010 · Telephone	810.22
66170 · Travel	
66172 · Travel - Mileage	79.34
Total 66170 · Travel	79.34
66510 · Utilities	
66511 · Electricity - Offices	347.27
66517 · Trash	151.04
66510 · Utilities - Other	46.76
Total 66510 · Utilities	545.07
Total Expense	143,512.02
Net Ordinary Income	-15,131.64
Net Income	-15,131.64